



BANCO BPI, S.A.

Public Company

Registered office: Rua Tenente Valadim, 284, Porto

Share capital: € 1 293 063 324.98

Registered at Commercial Registry of Porto under

Unique taxpayer reference number 501 214 534

ANNOUNCEMENT

Banco BPI informed, through the press releases disclosed on the 13 and 15 December, that it had received confirmation that the transfer to Portugal of Banco de Fomento Angola, S.A. (BFA) dividends for the year 2015 (in the amount equivalent to 36.9 M.€) and the part of 2014 dividends that had not yet been transferred (in the amount equivalent to 29.2 M.€) was authorized by the National Bank of Angola.

Banco BPI hereby informs that the transfer of those dividends took place, and the aggregate amount of 73.4 M.USD (66.1 M.€) was received in Banco BPI account at its international correspondent bank for US dollars.

With this receipt, the process of transferring all BFA dividends whose transfer to Portugal was pending is complete.

Porto, 5th of January 2017

Banco BPI, S.A.