



**BANCO BPI, S.A.**

**Public Company**

Registered office: Rua Tenente Valadim, 284, Porto

Registered at Commercial Registry of Porto under

Unique taxpayer reference number 501 214 534

Share capital: € 1 293 063 324.98

**ANNOUNCEMENT**

Banco BPI informs that, in execution of the Stock Purchase Agreement, which was announced to the market on the 7<sup>th</sup> October, the transfer in favour of Unitel, S.A. (Unitel) of a shareholding interest representing 2% of the share capital and voting rights of Banco de Fomento Angola, S.A. (BFA) became effective on this date.

As a result of this transfer, Banco BPI and Unitel's shareholdings in BFA stood at 48.1% and 51.9%, respectively, and, under the abovementioned agreement:

- Fernando Ulrich and José Pena do Amaral resigned from their posts as President and member of BFA Board of Directors;
- Francisco Costa and Otilia Faleiro resigned their positions as members of BFA Executive Committee, remaining as non-executive members of the Board of Directors of this bank.

Porto, 5th of January 2017

**Banco BPI, S.A.**