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## **BANCO COMERCIAL PORTUGUÊS, S.A.**

Public company (Sociedade Aberta)  
Head Office: Praça D. João I, 28, 4000-295 Porto  
Registered with the Oporto Commercial Registry  
under the single registration and tax payer number 501 525 882  
Share Capital fully subscribed: €5,600,738,053.72  
(Issuer)

### **SHARE CAPITAL INCREASE OF BANCO COMERCIAL PORTUGUÊS, S.A. FROM EUR 4,268,817,689.20 TO EUR 5,600,738,053.72**

#### **REGISTRATION OF SHARE CAPITAL INCREASE**

In accordance with applicable legal provisions, Banco Comercial Português, S.A. (hereinafter referred to as “Millennium bcp”) hereby announces that the above mentioned share capital increase has been registered with the competent Commercial Registry Office on the date hereof. This share capital increase resulted in the issuance of 14,169,365,580 ordinary, registered and book-entry shares, without nominal value, with the issuance price and subscription price of €0.094 per share. These ordinary shares were offered to the shareholders of Millennium bcp for subscription through the exercise of their pre-emptive subscription rights pursuant to applicable law (the “Rights Offering”).

As such, the current share capital of Millennium bcp is now of €5,600,738,053.72, represented by 15,113,989,952 ordinary, registered, book-entry shares without nominal value.

These ordinary shares will be issued following the above mentioned registration of Millennium bcp’s share capital increase with the competent Commercial Registry Office. It is expected that temporary shares will be converted into definitive shares on 8 February 2017.

The new ordinary shares will be fungible with existing ordinary shares and, as of the date of issuance, will entitle their holders to the same rights as those of existing shares.

It is expected that the 14,169,365,580 new ordinary shares issued pursuant to the Rights Offering, as well as the 157,437,395 shares fully subscribed and paid-up by the shareholder Chiado (Luxembourg) S.à r.l. (a member of the Fosun group) in the reserved share capital increase of Millennium bcp (in the amount of €174,582,327.32) completed on 18 November 2016, will be admitted to trading on *Mercado Regulamentado Euronext Lisbon* as of 9 February 2017, under the ISIN code PTBCP0AM0015.

7 February 2017

THE ISSUER

BANCO COMERCIAL PORTUGUÊS, S.A.

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- (b) To fewer than 150 natural or legal persons (other than qualified investors as defined in the Prospectus Directive); or*
- (c) In any other circumstances not requiring Millennium bcp to publish a prospectus as provided under Article 3(2) of the Prospectus Directive.*

*For the purposes of this paragraph, the expression an “offer to the public of Securities” in any Relevant Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable an investor to decide to purchase any securities, as the same may be varied in that Relevant Member State by any measure implementing the Prospectus Directive in that Relevant Member State and the expression “Prospectus Directive” means Directive 2003/71/EC (and the amendments thereto, including 2010 PD Amending Directive (Directive 2010/73/EU), to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in each Relevant Member State.*

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*Even if Millennium bcp's financial condition, business strategy, plans and objectives of management for future operations are consistent with the forward looking statements contained in this announcement, those results or developments, as well as Millennium bcp's past performance, may not be indicative of results or developments in future periods.*

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