

BANCO POPULAR PORTUGAL, S.A.

Head Office: Rua Ramalho Ortigão, 51, Lisboa

Registered in the Lisbon Commercial Registry Office under the sole

Commercial Registration and Taxpayer number: 502 607 084

Share Capital: 513.000.000 Euros

MATERIAL INFORMATION

Banco Popular Portugal, S.A. informs that in a press release dated 14th April 2017 DBRS Ratings Limited (DBRS) confirmed the ratings at BBB (low) of the Obrigações Hipotecárias (OH, i.e. the Portuguese mortgage Covered Bonds) which are outstanding under the programme.

This action follows the downgrade of the Issuer's ratings, and in particular its Senior Unsecured Long-Term rating to BB from BB (high), occurred on 6th April 2017.

Lisbon, 19th April 2017

BANCO POPULAR PORTUGAL, S.A.