

BANCO POPULAR PORTUGAL, S.A.

Head Office: Rua Ramalho Ortigão, 51, Lisboa

Registered in the Lisbon Commercial Registry Office under the sole

Commercial Registration and Taxpayer number: 502 607 084

Share Capital: 513.000.000 Euros

MATERIAL INFORMATION

Banco Popular Portugal, S.A. informs that in a press release dated 9th June 2017 DBRS Ratings Limited (DBRS) upgraded to “A (low)” from “BBB (low)” the ratings of the Obrigações Hipotecárias (OH, i.e. the Portuguese mortgage Covered Bonds) which are outstanding under the Banco Popular Portugal S.A. Covered Bonds (Obrigações Hipotecárias - Mortgages) programme.

This rating action follows the upgrade of Issuer’s ratings, in particular its Senior Unsecured Long-Term Debt & Deposit rating to “BBB (high)” from “B”, which occurred on 8 June 2017.

Lisbon, 12th June 2017

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