

September 1, 2017

Banco Comercial Português, S.A. informs about administrative legal proceedings

Banco Comercial Português informs that, after having conveyed reservations regarding the contingent capitalization obligation by the Portuguese Resolution Fund (Fundo de Resolução) which was announced to be included in a sale agreement of Novo Banco, has decided, in light of the legal deadline and for caution, to request the respective appreciation through administrative legal proceedings.

This diligence, which centers exclusively on the referred capitalization obligation, does not comprise the request by the Bank of, nor entail, the production of any suspensive effects on the sale of Novo Banco, S.A. and, consequently, brings legally no impediment to such sale within the foreseen delays.

End of announcement

Banco Comercial Português, S.A.