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## Banco Comercial Português, S.A. informs about Bank Millennium (Poland) results in 9M2017

Banco Comercial Português, S.A. hereby informs that Bank Millennium in Poland, in which it has a 50.1% holding and whose accounts are fully consolidated at BCP group level, released today its results for the 9M2017. Main highlights are as follows:

### “Continued gradual improvement of profitability and cost efficiency

- Record recurrent quarterly Net profit of PLN 187.5 million (€44.0 million), +8% q/q.
- 1-3Q Net profit reached PLN 502 million (€117.8 million)
- Improvement of ROE to 9.3% and Cost to Income to 45.6%

### Core income as main driver of the improvement

- Core income grew 13.2% y/y
- Net interest income up by 12.1% y/y
- Net commission strong growth of 16.5% y/y

### Low cost of risk and strong liquidity

- Impaired loans ratio at stable 4.6%
- Cost of risk at 54 b.p. ytd
- Loan to deposits slightly up to 83% after 5 quarters of fall

### High capital ratios

- Very high capital ratios: Group’s TCR and CET1 at 20.5% (without profit from current year)”

### End of announcement

**Banco Comercial Português, S.A.**