

December 20, 2017

Banco Comercial Português, S.A. informs about minimum prudential requirements applicable from January 1st, 2018

Banco Comercial Português, S.A. (BCP) hereby informs that it has been notified of the decision of the European Central Bank (ECB) regarding minimum prudential requirements to be fulfilled from January 1st, 2018, based on the results of the Supervisory Review and Evaluation Process (SREP). In addition, BCP was informed by the Bank of Portugal on its capital buffer requirement as “other systemically important institution” (O-SII).

The ECB’s decision prescribes the following minimum ratios as a percentage of total risk weighted assets (RWA) from January 1st, 2018:

BCP Consolidated	Capital ratios September 30 th , 2017			Minimum capital requirements from January 1 st , 2018			
	Phased-in	Fully Loaded	Fully Loaded pro-forma	Phased-in 2018	Of which:		
					Pillar 1	Pillar 2	Buffers
CET1	13.2%	11.7%	11.7%	8.8125%	4.5%	2.25%	2.0625%
T1	13.2%	11.8%	11.8%	10.3125%	6.0%	2.25%	2.0625%
Total	14.2%	12.7%	13.6%	12.3125%	8.0%	2.25%	2.0625%

Pro-forma capital ratios include the impact of subordinated debt issued by BCP and by Bank Millennium in the 4th quarter of 2017. Buffers include the conservation buffer (1.875%), the countercyclical buffer (0%) and the buffer for other systemically important institutions (O-SII: 0.1875%).

According to ECB’s decision under the SREP, the Pillar 2 requirement for BCP was set at 2.25%, a 0.15 percentage point reduction from 2017.

ANNOUNCEMENT

Reuters>bcp.ls Exchange>BCP Bloomberg>bcp pl ISIN PTBCP0AM0015

Taking into account its capital ratios as of September 30th, 2017, BCP complies with the new minimum capital ratio requirements for CET1 (Common Equity Tier 1), Tier 1 and total ratio.

End of announcement

Banco Comercial Português, S.A.