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## Banco Comercial Português, S.A. informs about Bank Millennium (Poland) results in 1H2018

Banco Comercial Português, S.A. hereby informs that Bank Millennium in Poland, in which it has a 50.1% holding and whose accounts are fully consolidated at BCP group level, released today its results for the first half of 2018. Main highlights are as follows:

### **“Profitability increase**

- Net profit of 1H 2018 reached 348 million PLN, which means 11% yearly growth
- ROE at 9.5% and cost/income at 46.4%

### **Operating income exceeds costs growth**

- Operating income grew by 5.4% y/y outpacing costs growth of 4% y/y
- Net interest income grew by 6.2% y/y and Net Commission Income by 2.4% y/y

### **Low cost of risk and improvement of loans quality**

- Cost of Risk at 47 b.p. per annum
- Impaired loans (stage 3) ratio at 4.7% level

### **Strong capital and liquidity ratios**

- Group's Total Capital Ratio (TCR) at 23.4% and CET1 ratio (=T1) at 21.3%, much above minimum regulatory thresholds
- Loans to Deposits ratio at 84%

### **End of announcement**

**Banco Comercial Português, S.A.**