



BANCO BPI, S.A.

Public Company

Registered office: Rua Tenente Valadim, 284, Porto

Share capital: € 1 293 063 324.98

Registered at Commercial Registry of Porto under

Unique taxpayer reference number 501 214 534

ANNOUNCEMENT

Banco BPI, S.A. hereby informs that the rating agency Fitch Ratings has upgraded the Bank's long-term debt rating from BBB- to BBB, which means a one notch increase in the investment grade scale. The Bank's long-term debt rating now equals the rating assigned to the Portuguese Republic. The Outlook for the Bank's rating notation is stable. The short-term rating was upgraded from F3 to F2.

Banco BPI, S.A.

Porto, 11 October 2018