

BANCO BPI, S.A.

Registered office: Rua Tenente Valadim, 284, Porto

Registered at Commercial Registry of Porto under
registration number PTIRNMJ 501 214 534

Share capital: € 1 293 063 324.98

ANNOUNCEMENT

Banco BPI hereby informs that, by decision taken today, its sole shareholder approved the proposal of the Board of Directors of Banco BPI for the distribution of 150 million euro of free reserves.

This distribution of free reserves, together with the issuance in September of 275 M.€ of undated deeply subordinated notes (AT1) fully subscribed by CaixaBank, contributes to the Bank having a more optimised prudential capital composition, with a distribution of the CET1, Tier 1 and Total Capital elements more aligned with the levels set out in the Capital Requirements Regulation (CRR).

Consolidated capital ratios (fully loaded)

	30 Jun. 2019¹⁾	30 Jun. 2019¹⁾ proforma after AT1 issuance and distribution of free reserves
CET1 ratio	13.5%	12.5%
Tier 1 ratio	13.5%	14.1%
Total capital ratio	15.2%	15.8%

Porto, 30th October 2019

Banco BPI, S.A.

1) Including the 1st half 2019 results net of dividends assuming a payout corresponding to the upper limit of the long term dividend policy. The capital ratios as of 30 June 2019 reported for prudential purposes and disclosed in the 1st half 2019 Report and Accounts did not include the half year results and were the following: CET1 ratio of 13.1%, Tier 1 ratio of 13.1% and total capital ratio of 14.9%.