



# ANNOUNCEMENT

Reuters>bcp.ls - Exchange>BCP - Bloomberg>bcp pl  
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Millennium  
bcp

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## Banco Comercial Português, S.A. informs about Fitch Rating Actions

Banco Comercial Português, S.A. (“Bank”) informs that Fitch Ratings, which has recently been revising the ratings of the European banks in different geographies due to the disruption caused by the coronavirus outbreak, also made a reassessment of the Portuguese market and communicated the following rating actions on the Bank:

- Affirmed BCP’s Long-Term Rating of ‘BB’ (“IDR” - Issue Default Rating) and its Intrinsic Rating of ‘bb’ (“VR” - Viability Rating), and revised the Outlook to Negative from Positive, reflecting the uncertainty related to the coronavirus crisis;
- Assigned a ‘BB-’ rating to the Bank’s senior non-preferred debt and a ‘B+’ rating to its tier 2 debt, according to Fitch’s new rating methodology for banks;
- Assigned a ‘BB+’/‘B’ rating to the Bank’s deposits, one notch above the Long-Term IDR, reflecting the view of Fitch Ratings that depositors enjoy a superior level of protection.

**End of announcement**  
**Banco Comercial Português, S.A.**

BANCO COMERCIAL PORTUGUÊS, S.A., Sociedade Aberta.  
Sede: Praça D. João I, 28, 4000-295 Porto.  
Capital Social: 4.725.000.000,00 Euros.  
Matriculada na Conservatória do Registo Comercial  
do Porto com o número único de matrícula e de  
identificação fiscal 501 525 882.  
LEI: JU1U6SODG9YLT7N8ZV32

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