

BANCO BPI, S.A.

Registered office: Rua Tenente Valadim, 284, Porto

Registered at Commercial Registry of Porto
under registration number PTIRNMJ 501 214 534
and tax identification number 501 214 534

Share capital: € 1 293 063 324.98

ANNOUNCEMENT

Banco BPI hereby reports that it has been notified by the European Central Bank of the results of its Supervisory Review and Evaluation Process (SREP), which apply for the 2021 fiscal year. The 2019 SREP Decision, which was applicable for the current fiscal year, is not amended and remains in force.

As a consequence, the requirements established by the 2019 SREP Decision continue to apply, including, in particular, the capital requirements, which stand at 8.50% for the Common Equity Tier 1 ratio, which includes 4.5% for the Pillar 1 requirement, 1.125% for the Pillar 2 requirement, 2.5% for the Capital Conservation Buffer and 0.375% for the Other Systemically Important Institutions Buffer (O-SII).

	Minimum capital ratios requirements ⁽¹⁾				Capital ratios at 30.09.2020 ⁽²⁾
	TOTAL	Of which:			
		Pillar 1	Pillar 2	Buffers	
CET1	8.500%	4.50%	1.125%	2.875%	13.9%
T1	10.375%	6.00%	1.500%	2.875%	15.4%
Total ratio	12.875%	8.00%	2.000%	2.875%	17.1%

(1) Phasing-in requirements, only applicable to Banco BPI's ratios on a consolidated basis.

(2) Capital ratios with the phasing-in of IFRS9 implementation, including the net income in September 2020 and assuming an earnings distribution according to the upper limit of the payout ratio range referred to in the dividend policy.

3 December 2020

Banco BPI, S.A.