

Announcement

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1 October 2025

Banco Comercial Português, S.A. informs on the upgrade of credit ratings by Morningstar DBRS

Banco Comercial Português, S.A. ("BCP" or "Bank") informs that, on 1 October 2025, Morningstar DBRS rating agency upgraded the Bank's deposits ratings from A(low) to A and the senior unsecured debt ratings from BBB(high) to A(low).

The upgrade to BCP's credit ratings by Morningstar DBRS's reflects that the Bank's asset quality has demonstrated sustained improvement, while BCP's profitability, internal capital generation, and solvency buffers remain strong.

According to Morningstar DBRS, the Bank has made ample progress in reducing nonperforming exposures (NPEs) in Portugal and in its international operations. Morningstar DBRS expects the favorable economic environment in Portugal to support the Bank's domestic operations and limit asset quality deterioration, and risk linked to legacy Swiss franc-denominated mortgages in Poland has diminished, partly because of large provisioning.

The trend on all credit ratings is Stable.

End of announcement

Banco Comercial Português, S.A.

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