

VAA – VISTA ALEGRE ATLANTIS, SGPS, S.A.

Sociedade aberta
Sede: Lugar da Vista Alegre
Distrito: Aveiro, Concelho: Ílhavo
Freguesia: Ílhavo (São Salvador)
3830 292 ILHAVO
Matriculada na C.R.C. de Ílhavo
Capital social: 121.927.316,80 Euros
NIPC e N.º Matrícula: 500.978.654

ANNOUNCEMENT

**VAA – VISTA ALEGRE ATLANTIS, SGPS, S.A INFORMS ABOUT
BONDS ISSUANCE**

In accordance with and for the purposes of Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council and Article 248.º-A of the Portuguese Securities Code, VAA - Vista Alegre Atlantis, SGPS, SA ("VAA" or "Company") hereby provides the following information to the market and to the public in general:

Following the announcement dated 14 October, VAA informs that it has completed the issue of i) secured guaranteed bonds in the amount of €45,000,000, with a fixed annual rate of 4.5% and maturity in October 2024 and ii) secured guaranteed bonds in the amount of €5,000,000 with a fixed annual rate of 3.5% and final maturity in October 2024, all placed with institutional investors only.

Bonds in the amount of €45,000,000 were also admitted to trading in the Spanish Alternative Fixed-Income Market (Mercado Alternativo de Renta Fija) ("MARF").

The issuance of these bonds diversifies VAA's funding sources and lengthens the average debt maturity, as such contributing to the sustained growth of its business in the different segments and markets in which it operates.

Detailed information on the bonds, including its terms and conditions and related guarantees, are available in the Information Memorandum prepared in the context of the mentioned admission to trading in MARF, available in VAA's websites at https://investidores.vistaalegre.com/assets/vaa_marf_bond_issue_2019-information_memorandum.pdf.

Ílhavo, 22nd of October, 2019

VAA - Vista Alegre Atlantis, SGPS, S.A.