

INDIVIDUAL QUARTERLY INFORMATION (UNAUDITED)
(applicable to companies subject to Official Accounting Scheme Standards)

COMPANY TEIXEIRA DUARTE - Engenharia e Construções, S.A.
MAIN OFFICE Edifício 2 - Lagoas Park - Porto Salvo

1ST QUARTER

AMOUNTS IN THOUSANDS OF EUROS

START: 01 / 01 / 2007 END: 31 / 03 / 2007

items on the balance sheet	Individual		
	Mar_07 (POC)	Dec_06 (POC)	Var. (%)
ASSETS			
FIXED ASSETS (NET)	501.715	500.384	0,3%
INTANGIBLE FIXED ASSETS	130.240	135.177	-3,7%
TANGIBLE FIXED ASSETS	13.091	12.794	2,3%
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	358.384	352.413	1,7%
ACCOUNTS RECEIVABLE (NET)	326.205	316.392	3,1%
MEDIUM AND LONG TERM	40.030	32.715	22,4%
SHORT TERM	286.175	283.677	0,9%
EQUITY			
SHARE CAPITAL	210.000	210.000	
NUMBER OF ORDINARY SHARES	420.000.000	420.000.000	
NUMBER OF SHARES OF OTHER TYPES			
OWN SHARES			
NUMBER OF SHARES WITH VOTING RIGHTS			
NUMBER OF NON VOTING SHARES			
LIABILITIES			
PROVISIONS	2.977	2.563	16,2%
ACCOUNTS PAYABLE	507.606	507.509	0,0%
MEDIUM AND LONG TERM DEBITS	351.056	352.189	-0,3%
SHORT TERM DEBITS	156.550	155.320	0,8%
TOTAL ASSETS (NET)	934.884	917.365	1,9%
TOTAL EQUITY	350.116	337.593	3,7%
TOTAL LIABILITIES	584.768	579.772	0,9%

PROFIT AND LOSS ACCOUNT ITEMS	Individual		
	Mar_07 (POC)	Mar_06 (POC)	Var. (%)
SALES AND SERVICES RENDERED	107.746	85.907	25,4%
VARIATION IN PRODUCTION	(1.151)	5.773	-
CGSMC AND SERVICES RENDERED	83.020	76.231	8,9%
GROSS PROFIT	23.575	15.449	52,6%
OPERATING PROFIT	7.789	(2.672)	391,5%
FINANCIAL RESULTS (NET)	8.530	8.484	0,5%
CURRENT PROFIT	16.319	5.812	180,8%
EXTRAORDINARY PROFITS	414	(1.434)	128,9%
CORPORATION TAX	822	151	444,4%
MINORITY INTERESTS	-	-	-
NET PROFIT FOR THE QUARTER	15.911	4.227	276,4%
NET PROFIT PER SHARE (4)	0,04	0,01	276,4%
SELF-FINANCING (3)	17.186	5.218	229,4%

(1) APPLICABLE IN THE FIRST FINANCIAL YEAR OF COMPANIES THAT ADOPT A FINANCIAL YEAR DIFFERENT FROM THAT CORRESPONDING TO THE CALENDAR YEAR (ART 65-A OF THE COMPANIES CODE)

(2) ESTIMATED TAXATION ON EARNINGS

(3) SELF-FINANCING = NET PROFIT + DEPRECIATION+PROVISIONS

INDIVIDUAL QUARTERLY INFORMATION (UNAUDITED)
(applicable to companies subject to IAS/IFRS)

COMPANY	TEIXEIRA DUARTE - Engenharia e Construções, S.A.		
MAIN OFFICE	Edificio 2 - Lagoas Park - Porto Salvo		
AMOUNTS IN THOUSANDS OF EUROS			
1ST QUARTER <input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
START: 01 / 01 / 2007 END: 31 / 03 / 2007			

items on the balance sheet	Consolidated	consolidated	
	Mar_07(IFRS)	Dec_06 (IFRS)	Var. (%)
ASSETS			
GOODWILL	40.306	34.320	17,4%
INTANGIBLE ASSETS (2)	7.776	6.751	15,2%
TANGIBLE FIXED ASSETS	410.236	371.709	10,4%
INVESTMENTS	350.949	352.504	-0,4%
INVESTMENTS IN ASSOCIATED COMPANIES	807.705	795.307	1,6%
FINANCIAL ASSETS AVAILABLE FOR SELL	418.095	418.600	-0,1%
OTHER INVESTMENTS	13.670	10.742	27,3%
ASSETS FOR DEFERRED TAXATION	39.256	36.294	8,2%
STOCKS	230.058	222.494	3,4%
TRADE NOTES RECEIVABLE	257.089	290.351	-11,5%
CASH AND SIMILAR	117.159	102.714	14,1%
OTHER ASSETS	107.245	92.200	16,3%
STOCK MARKET EQUITY			
SHARE CAPITAL (IN EUROS)	210.000.000	210.000.000	
NUMBER OF ORDINARY SHARES	420.000.000	420.000.000	
NUMBER OF SHARES OF OTHER TYPES			
OWN SHARES			
NUMBER OF SHARES WITH VOTING RIGHTS			
NUMBER OF NON VOTING SHARES			
ADJUSTMENTS IN SHARE CAPITAL (3)	149.105	151.297	-1,4%
MINORITY INTEREST	159.330	150.259	6,0%
LIABILITY			
PROVISIONS	5.779	5.696	1,5%
LOANS TO CREDIT INSTITUTIONS	1.461.027	1.419.606	2,9%
ACCOUNTS PAYABLE TO THIRD PARTIES	149.087	147.170	1,3%
EQUITIES FOR DEFERRED TAXATION	38.606	39.422	-2,1%
OTHER EQUITIES	338.107	339.286	-0,3%
TOTAL ASSETS (NET)	2.799.544	2.733.986	2,4%
TOTAL EQUITY	806.938	782.806	3,1%
TOTAL LIABILITIES	1.992.606	1.951.180	2,1%

PROFIT AND LOSS ACCOUNT ITEMS	CONSOLIDATED		
	Mar_07 (IFRS)	Mar_06 (IFRS)	Var. (%)
DEBTS	215.265	168.727	27,6%
VARIATION IN PRODUCTION	(1.851)	10.731	-
CGSMC AND SERVICES RENDERED	138.885	131.711	5,4%
GROSS PROFIT	74.529	47.747	56,1%
OPERATING PROFIT	25.770	9.589	168,7%
RESULTS BEFORE FINANCIAL COSTS			
TAXES, DEPRECIATIONS AND AMORTIZATIONS	33.882	16.494	105,4%
PROFIT AND LOSS ACCOUNT ITEMS	(3.781)	8.125	-
TAXES	555	(1.454)	-
MINORITY INTERESTS	1.216	205	493,2%
NET PROFIT FOR THE QUARTER (5)	20.218	18.963	6,6%
NET BASIC PROFIT PER SHARE (6)	0,05	0,05	6,6%
NET SOLVED PROFIT PER SHARE (6)	0,05	0,05	6,6%

(1) TO BE USED IN THE FIRST FINANCIAL YEAR FOR THOSE COMPANIES THAT HAVE A FINANCIAL YEAR DIFFERENT FROM THE CALENDAR YEAR (ARTICLE 65 -A CC)

(2) INCLUDED ALL DATA COMPRISED ON IAS 38 - INTANGIBLE ASSETS

(3) TOTAL ITEMS OF PROFITS AND EXPENSES THAT IN ACCORDANCE WITH IAS/IFRS OR FURTHER ANALYSIS BE RECOGNIZED DIRECTLY IN STOCK MARKET EQUITY

(4) DATE MUST BE IDENTIFIED AND RESPECTIVE ITEMS MUST COMprise THE ACCUMULATED AMOUNTS TILL THE DATE IN REFERENCE (3 MONTHS, 9 MONTHS OR EXTRAORDINARILY 15 MONTHS)

(5) NET QUARTER PROFIT IS THE ACCUMULATED AMOUNT TILL THE REPORT DATE

IN CASE OF FIRST QUARTER, WILL BE THE ACCUMULATED AMOUNTS ALONG THE THREE MONTHS REACHED AFTER MINORITY INTERESTS

(6) IN ACCORDANCE WITH IAS 33

REPORT OF ACTIVITIES FOR THE FIRST QUARTER OF 2007

Net profits achieved 20,2 million of Euros, expressing an increase of 6,6% if compared to the first quarter of 2006.

Consolidated Sales and Services reached an amount of 215 million of Euros, around 27,6% higher than last year.

EBITDA increased 105,4%, comparing to the homologue period, and registered 34 million of Euros.

EBITDA Margin/Turnover recorded a very positive progress, facing March 2006, growing from 9,78% to 15,74% in March 2007.

Financial Results were affected, mainly, by interest rates fluctuation, also by our associated "CIMPOR – Cimentos de Portugal, SGPS, S.A." and also by the USD behaviour facing Euro, being negative in 3.781 thousands of Euros.

Consolidated Operational Profits increased both in internal and external market, being higher in 221 million of Euros, which reveals an increase of 21,7% facing the same period last year.

We should stress that, in accordance with the strategic agreement signed with our partner for distribution of petroleum products' sector, were also considered within consolidation seven new companies, which had an impact in Consolidated Operational Profits of 7.500 thousands of Euros.

OPERATING INCOMES BY SECTORS OF BUSINESS AND GEOGRAPHIC MARKETS

BUSINESS SECTOR	DOMESTIC MARKET			EXTERNAL MARKET			Total		
	Mar_07	Mar_06	Var(%)	Mar_07	Mar_06	Var(%)	Mar_07	Mar_06	Var(%)
civil construction and public works	66.446	58.450	13,7%	38.945	26.123	49,1%	105.391	84.573	24,6%
cement, concretes and aggregates	-	-	-	3.410	891	282,8%	3.410	891	282,8%
concessions and services	3.596	2.651	35,7%	4.896	4.740	3,3%	8.492	7.391	14,9%
real estate	12.796	18.001	-28,9%	1.180	3.334	-64,6%	13.977	21.335	-34,5%
hospitality industry	1.862	1.152	61,6%	12.802	13.353	-4,1%	14.664	14.505	1,1%
food retailing	-	-	-	18.302	15.538	17,8%	18.302	15.538	17,8%
distribution fuels and lubricants	27.313	17.374	57,2%	-	-	-	27.313	17.374	57,2%
motor vehicle retailing	1.303	1.394	-6,5%	28.328	18.773	50,9%	29.631	20.167	46,9%
total all sectors	113.317	99.022	14,4%	107.864	82.752	30,3%	221.181	181.774	21,7%

(thousands of Euros)

By sectors of activity, we may verify that building and public works had a contribution of 47,7% for operational profits, cement, concretes and aggregates of 1,5%, concessions and services 3,8%, real estate 6,3%, hospitality industry 6,6%, food retailing 8,3%, distribution of petroleum 12,4% and vehicles' sales 13,4%. In this group internal market meant 51% global amount.

In the scope of its business and proceeding with its assets valuation, in the last three months Teixeira Duarte carried on its investments in real estate, namely at "Lagoas Park" and "Gaia Nova" and, in Spain, started a strategic investment policy for developing its Spanish performance, acquiring a participation at BBVA share capital, in the amount of 12.570 thousands of Euros.

The above mentioned were the most significant hand-outs for the increase of 34 million of Euros Group Loans from Credit Institutions during this period, to which were added 7 million of Euros in consolidation, being the total amount of Loans from Credit Institutions, last March 31st, of 1.461 million of Euros

This guideline of investments and reinforcement on total share funds allows the company to increase significantly its assets and, on this matter, we consider suitable to add that only financial shares held at "Banco Comercial Português, S.A." and "CIMPOR - Cimentos de Portugal, SGPS, S.A.", valued in 1.250 million of Euros, further to market quotations last December 31st 2006, added to the already occupied offices in "Lagoas Park", valued in 193 million of Euros, in accordance with a rents capitalization rate of 8%, cover 99% of the amount of Group loans from credit institutions.

Further to the above mentioned, we stress that assets increased 2,4 comparing to December 31st 2006 and 3,1% of total stockmarket equities since that date.

Financial autonomy registered a slight increase facing December 31st 2006, of 28,8%.

Lagoas Park, May 30th 2007

INVESTOR'S RELATIONS

José Pedro Cobra Ferreira

EXPLANATORY NOTES

UNLESS OTHERWISE STATED, THE REQUIRED AMOUNTS ARE EXPRESSED IN EUROS, WITHOUT DECIMAL PLACES

NEGATIVE AMOUNTS ARE (-)

ALL THE EXERCISE AMOUNTS SHOULD BE ADDED SINCE THE BEGINNING