

INDIVIDUAL QUARTERLY INFORMATION (UNAUDITED)
(applicable to companies subject to Official Accounting Scheme Standards)

COMPANY TEIXEIRA DUARTE - Engenharia e Construções, S.A.

MAIN OFFICE Edifício 2 - Lagoas Park - Porto Salvo

AMOUNTS IN THOUSANDS OF EUROS

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☒

3rd QUARTER

☐

START: 01 / 01 / 2007 | **END:** 30 / 09 / 2007

ITEMS ON THE BALANCE SHEET	Individual		
	Sept_07 (POC)	Dec_06 (POC)	Var. (%)
ASSETS			
FIXED ASSETS (NET)	521.343	500.384	4,2%
INTANGIBLE FIXED ASSETS	125.720	135.177	-7,0%
TANGIBLE FIXED ASSETS	48.385	12.794	278,2%
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	347.238	352.413	-1,5%
ACCOUNTS RECEIVABLE (NET)	372.998	316.392	17,9%
MEDIUM AND LONG TERM	20.544	32.715	-37,2%
SHORT TERM	352.454	283.677	24,2%
EQUITY			
SHARE CAPITAL (Euros)	210.000.000	210.000.000	
NUMBER OF ORDINARY SHARES	420.000.000	420.000.000	
NUMBER OF SHARES OF OTHER TYPES			
OWN SHARES			
NUMBER OF SHARES WITH VOTING RIGHTS			
NUMBER OF NON VOTING SHARES			
LIABILITIES			
PROVISIONS	4.008	2.563	56,4%
ACCOUNTS PAYABLE	648.639	507.509	27,8%
MEDIUM AND LONG TERM DEBITS	371.541	352.189	5,5%
SHORT TERM DEBITS	277.098	155.320	78,4%
TOTAL ASSETS (NET)	1.049.464	917.365	14,4%
TOTAL EQUITY	314.607	337.593	-6,8%
TOTAL LIABILITIES	734.857	579.772	26,7%

PROFIT AND LOSS ACCOUNT ITEMS	Individual		
	Sept_07 (POC)	Sept_06 (POC)	Var. (%)
SALES AND SERVICES RENDERED	313.506	283.126	10,7%
VARIATION IN PRODUCTION	(4.431)	3.029	-
CGSMC AND SERVICES RENDERED	244.201	236.027	3,5%
GROSS PROFIT	64.874	50.128	29,4%
OPERATING PROFIT	(5.021)	(2.902)	-
FINANCIAL RESULTS (NET)	3.143	21.035	-85,1%
CURRENT PROFIT	(1.878)	18.133	-
EXTRAORDINARY PROFITS	(1.465)	889	-
CORPORATION TAX	(3.866)	(5.917)	-
MINORITY INTERESTS	-	-	-
NET PROFIT FOR THE QUARTER	523	24.939	-97,9%
NET PROFIT PER SHARE (4)	0,00	0,06	-97,9%
SELF-FINANCING (3)	9.455	28.291	-66,6%

(1) APPLICABLE IN THE FIRST FINANCIAL YEAR OF COMPANIES THAT ADOPT A FINANCIAL YEAR DIFFERENT FROM THAT CORRESPONDING TO THE CALENDAR YEAR (ART 65-A OF THE COMPANIES CODE)

(2) ESTIMATED TAXATION ON EARNINGS

(3) SELF-FINANCING = NET PROFIT + DEPRECIATION+PROVISIONS

INDIVIDUAL QUARTERLY INFORMATION (UNAUDITED)
(applicable to companies subject to IAS/IFRS)

COMPANY **TEIXEIRA DUARTE - Engenharia e Construções, S.A.**
MAIN OFFICE Edifício 2 - Lagoas Park - Porto Salvo

☐

☒ **3rd QUARTER**

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AMMOUNTS IN THOUSANDS OF EUROS

START: 01 / 01 / 2007 | END: 30 / 09 / 2007

ITEMS ON THE BALANCE SHEET	CONSOLIDATED		
	Sept_07(IFRS)	Dec_06 (IFRS)	Var. (%)
ASSETS			
GOODWILL	46.745	34.320	36,2%
INTANGIBLE ASSETS (2)	7.793	6.751	15,4%
TANGIBLE FIXED ASSETS	392.162	371.709	5,5%
INVESTMENTS	337.825	352.504	-4,2%
INVESTMENTS IN ASSOCIATED COMPANIES	829.878	795.307	4,3%
FINANCIAL ASSETS AVAILABLE FOR SELL	646.934	418.600	54,5%
OTHER INVESTMENTS	12.869	10.742	19,8%
ASSETS FOR DEFERRED TAXATION	55.464	36.294	52,8%
STOCKS	261.180	222.494	17,4%
TRADE NOTES RECEIVABLE	240.484	290.351	-17,2%
CASH AND SIMILAR	123.864	102.714	20,6%
OTHER ASSETS	150.643	92.200	63,4%
STOCK MARKET EQUITY			
SHARE CAPITAL (IN EUROS)	210.000.000	210.000.000	
NUMBER OF ORDINARY SHARES	420.000.000	420.000.000	
NUMBER OF SHARES OF OTHER TYPES			
OWN SHARES			
NUMBER OF SHARES WITH VOTING RIGHTS			
NUMBER OF NON VOTING SHARES			
ADJUSTMENTS IN SHARE CAPITAL (3)	101.818	151.297	-32,7%
MINORITY INTEREST	172.335	150.259	14,7%
LIABILITY			
PROVISIONS	4.097	5.696	-28,1%
LOANS TO CREDIT INSTITUTIONS	1.705.692	1.419.606	20,2%
ACCOUNTS PAYABLE TO THIRD PARTIES	147.858	147.170	0,5%
EQUITIES FOR DEFERRED TAXATION	39.680	39.422	0,7%
OTHER EQUITIES	421.755	339.286	24,3%
TOTAL ASSETS (NET)	3.105.841	2.733.986	13,6%
TOTAL EQUITY	786.759	782.806	0,5%
TOTAL LIABILITIES	2.319.082	1.951.180	18,9%

PROFIT AND LOSS ACCOUNT ITEMS	CONSOLIDATED		
	Sept_07 (IFRS)	Sept_06 (IFRS)	Var. (%)
DEBTS	692.922	552.808	25,3%
VARIATION IN PRODUCTION	(6.279)	13.938	-
CGSMC AND SERVICES RENDERED	480.211	401.655	19,6%
GROSS PROFIT	206.432	165.091	25,0%
OPERATING PROFIT	35.568	45.894	-22,5%
RESULTS BEFORE FINANCIAL COSTS			
TAXES, DEPRECIATIONS AND AMORTIZATIONS	63.841	66.315	-3,7%
PROFIT AND LOSS ACCOUNT ITEMS	13.030	2.815	362,9%
TAXES	(9.938)	(9.617)	-
MINORITY INTERESTS	6.781	2.412	181,1%
NET PROFIT FOR THE QUARTER (5)	51.755	55.914	-7,4%
NET BASIC PROFIT PER SHARE (6)	0,12	0,13	-7,4%
NET SOLVED PROFIT PER SHARE (6)	0,12	0,13	-7,4%

(1) TO BE USED IN THE FIRST FINANCIAL YEAR FOR THOSE COMPANIES THAT HAVE A FINANCIAL YEAR DIFFERENT FROM THE CALENDAR YEAR (ARTICLE 65 -A CC)

(2) INCLUDED ALL DATA COMPRISED ON IAS 38 - INTANGIBLE ASSETS

(3) TOTAL ITEMS OF PROFITS AND EXPENSES THAT IN ACCORDANCE WITH IAS/IFRS OR FURTHER ANALYSIS BE RECOGNIZED DIRECTLY IN STOCK MARKET EQUITY

(4) DATE MUST BE IDENTIFIED AND RESPECTIVE ITEMS MUST COMPRISE THE ACCUMULATED AMOUNTS TILL THE DATE IN REFERENCE (3 MONTHS, 9 MONTHS OR EXTRAORDINARILY 15 MONTHS)

(5) NET QUARTER PROFIT IS THE ACCUMULATED AMOUNT TILL THE REPORT DATE

IN CASE OF THIRD QUARTER, WILL BE THE ACCUMULATED AMOUNTS ALONG THE NINE MONTHS REACHED AFTER MINORITY INTERESTS

(6) IN ACCORDANCE WITH IAS 33

REPORT OF ACTIVITIES FOR THE THIRD QUARTER OF 2007

Net profits achieved 51,8 million of Euros, a decrease of 7,4% if compared to September 2006.

Consolidated Sales and Services increased 24,5% concerning last year, and reached an amount of 693 million of Euros.

EBITDA had a slight decrease of 3,7%, reaching 64 million of Euros, representing 9,2% of Turnover.

Financial Results had a significant increase comparing to the same period last year, attaining an amount of 13 million Euros mainly due to the a major worth resulting from the shares' sale in the Exchange Market, that not only caused a very positive evolution on results from financial investments, but also compensated the negative trend of the exchange rate of American Dollar interest rate facing Euro.

Consolidated Operational Profits increased both in internal and external market, being higher than 717 million of Euros, which reveals a raise of 23,4% facing to the end of the same quarter of 2006

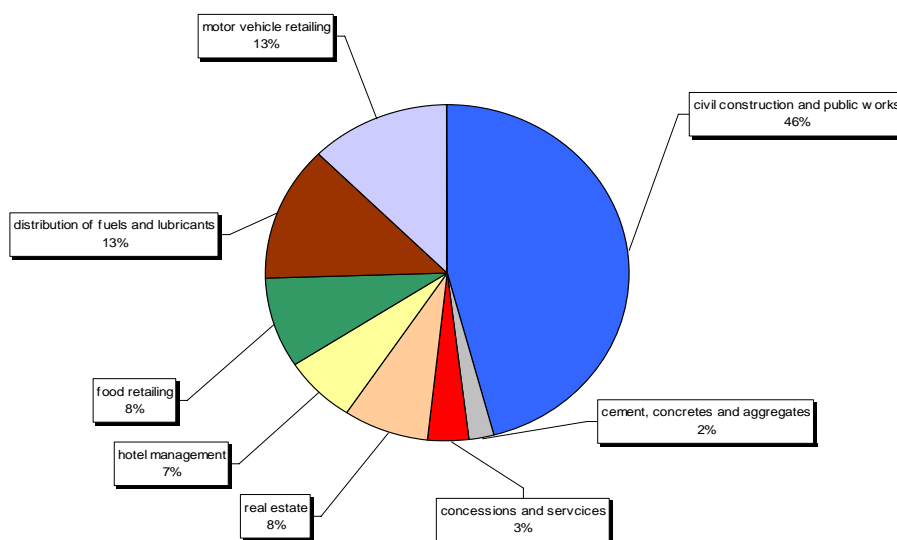
Further to the previously released insertion of seven new companies of distribution of petroleum products' sector within consolidations on March this year, we inform that it had an impact in Consolidated Operational Profits of 20 million Euros.

OPERATING INCOMES BY SECTORS OF BUSINESS AND GEOGRAPHIC MARKETS

BUSINESS SECTORS	DOMESTIC MARKET			EXTERNAL MARKET			Total		
	2007	2006	Var(%)	2007	2006	Var(%)	2007	2006	Var(%)
civil construction and public works	203.223	204.855	-0,8%	126.139	76.714	64,4%	329.362	281.569	17,0%
cement, concretes and aggregates	-	-	-	15.989	1.833	772,3%	15.989	1.833	772,3%
concessions and services	8.234	8.289	-0,7%	16.791	12.804	31,1%	25.025	21.093	18,6%
real estate	51.284	42.395	21,0%	3.520	5.840	-39,7%	54.804	48.235	13,6%
hotel management	8.740	6.864	27,3%	38.910	37.522	3,7%	47.650	44.386	7,4%
food retailing	-	-	-	60.770	54.114	12,3%	60.770	54.114	12,3%
distribution of fuels and lubricants	93.678	62.640	49,5%	29	-	-	93.707	62.640	49,6%
motor vehicle retailing	4.696	5.102	-8,0%	85.461	62.450	36,8%	90.157	67.552	33,5%
Others	9	-	-	-	-	-	9	-	-
total all sectors	369.864	330.145	12,0%	347.609	251.277	38,3%	717.473	581.422	23,4%

(mEuros)

Contribution of each business sector for consolidated operational profits was the following:



In this whole, domestic market means 51,5% of global mentioned amount.

In the scope of its business, and proceeding with its assets valuation, in the last nine months under analysis Teixeira Duarte carried on its investments in BCP with 254 million of Euros, acquired a participation aBBVA share capital in the amount of 18 million of Euros and continued investments in real estate, both in Portugal and Brazil, namely *Atagoas Park* and *Gaia Nova*.

The above mentioned were the most significant hand-outs for the increase of 286 million of Euros Group Loans from Credit Institutions during this period, to which were deducted 9 million of Euros by the changes in consolidation, being the total amount of Loans from Credit Institutions, in the last quarter, of 1.706 million of Euros

This guideline of investments and reinforcement on total share funds allows the company to increase significantly its assets and, on this matter, we consider suitable to add that only financial shares held at "Banco Comercial Português, S.A." and "CIMPOR - Cimentos de Portugal, SGPS, S.A.", valued in 1.412 million of Euros, further to market quotations on September 30th 2007, added to the already occupied offices in "Lagoas Park", valued in 198 million of Euros, in accordance with a rents capitalization rate of 8% over respective incomes, cover 94,38% of the amount of Group loans from credit institutions.

Further to the above mentioned, we stress that assets increased 13,6% comparing to December 31st 2006 and 0,5% of total stock market equities since that date.

Financial autonomy registered a slight decrease facing September 30th 2006, being of 25,3%.

Lagoas Park, the 29th of November 2007

INVESTOR'S RELATIONS

José Pedro Cobra Ferreira

EXPLANATORY NOTES

UNLESS OTHERWISE STATED, THE REQUIRED AMOUNTS ARE EXPRESSED IN EUROS, WITHOUT DECIMAL PLACES
NEGATIVE AMOUNTS ARE ()
ALL THE EXERCISE AMOUNTS SHOULD BE ADDED SINCE THE BEGINNING