

RELEASE

- Resolutions of the General Meeting held on the 26th of June 2015 -

The shareholders of TEIXEIRA DUARTE, S.A. gathered in General Meeting, on this date, at 3:00 p.m. with an attendance of shareholders holding 72,76% of the share capital and voting rights.

1. Without prejudice to the proposals put forward and made available, we hereby release the following information on the resolutions taken:

1.1 To unanimously approve the renewal, with retroactive nature, the resolution taken at the General Meeting of the 30th of May 2015 which unanimously approved the new Management Report and Accounts of the Company for 2014 issued on the 29th of May 2015, both individual and consolidated, as well as the Corporate Governance Report, under the terms of the new documents submitted, i.e. including the respective annexes, as well as the Report and Opinion of the Supervisory Board and the Legal Certification of Accounts and Auditors' Reports submitted by the Firm of Statutory Auditors.

1.2 To unanimously approve the renewal, with retroactive nature, the resolution taken at the General Meeting of the 30th of May 2015 which unanimously approved the proposal for allocation of results submitted by the Board of Directors, as stated in the new Annual Report, according to which the individual net profit of TEIXEIRA DUARTE, S.A. for the financial year 2014, amounting to EUR 65,389,620.98 (sixty-five million three hundred and eighty-nine thousand six hundred and twenty Euros and ninety-eight cents be allocated as follows:

For reinforcement of the legal reserve	EUR 10,500,000.00
For reinforcement of the free reserves	EUR 49,219,620.98
For dividends to shareholders	EUR 5,670,000.00

2. Additional information provided herein under the terms and for the purposes of the legal and regulatory requirements, concerning the disclosure of approved documents:

We hereby release that the documentation related to this General Meeting, namely proposals and the approved documents presenting the accounts, is available for consultation at the registered office of the Company and on its website at <http://www.teixeiraduarte.pt/investors/general->

<meetings/teixeira-duarte-sa.html> and that in due time all the elements concerning this Shareholders' Meeting will be published in accordance with applicable regulations and recommendations.

3. Additional information provided herein under the terms and for the purposes of the legal and regulatory requirements, concerning item 1.2 indicated above:

According to the communication previously released and which we refer to, dividends, in the gross amount of 0,0135€ per share, will be paid on the 29th of June.

Lagoas Park, the 26th of June 2015
Investors Relations,

José Pedro Cobra Ferreira