

SONAECOM, S.G.P.S., S. A.

Public Company

Head Office: Lugar do Espido, Via Norte, Maia

Registered at the Maia Commercial Registry

Sole Registry and Tax Id nr. 502 028 351

Share Capital: Euro 230.391.627,38

(Translation from the Portuguese original)

ANNOUNCEMENT

Sonaecom, SGPS, S.A. ("Sonaecom") hereby informs that its subsidiary Sonae

Investment Management -Software and Technology, SGPS, S.A. has today completed

the sale of the entire share capital and the total voting rights of WeDo Consulting –

Sistemas de Informação, S.A., in accordance with the announcement issued on 10 July

2019, as the conditions precedent that were agreed between the parties were met.

This transaction is estimated to have a positive impact in Sonaecom's Consolidated

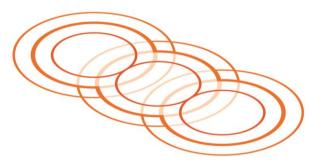
Financial Results of approximately USD 6.2 Million, calculated with reference to this

date and based on the fixed component of the transaction price – there is an additional

earn-out potential amount of USD 27 Million.

Maia, 13 August 2019

On behalf of the Board of Directors



Capital Social: 230.391.627,38 Euros