



ANNOUNCEMENT

Under the terms and in compliance with the provisions of article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council, Sonaecom, SGPS, S.A. ("Sonaecom") hereby informs that, today, it has entered into a purchase and sale agreement to acquire from Sonae SGPS, S.A. ("Sonae") 58,204,920 shares of NOS – SGPS, S.A. ("NOS") representing 11.30% of the share capital and 11.38% of the voting rights of NOS (hereinafter the "Shares"), at a price of €3.6527 per share, corresponding to the average closing price of the shares in the last six months, calculated after the market close on July 19, 2023, and for a total amount of 212,605,111.28 € (two hundred and twelve million, six hundred and five thousand, one hundred and eleven euros and twenty eight cents).

Given this acquisition, Sonaecom now holds, directly, 192,527,188 (one hundred and ninety-two million, five hundred and twenty-seven thousand, one hundred and eighty-eight) shares in NOS, representing approximately 37.37% of the respective share capital and 37.65% of the voting rights.

Although Sonaecom has exceeded one third of the voting rights corresponding to the share capital of NOS, such fact does not result in any material change in the exercise of the voting rights inherent to the Shares. These voting rights are no longer attributed directly to Sonae, being now indirectly attributed to Sonae as the controlling shareholder of Sonaecom.

For this reason, Sonaecom will request that the Securities Market Commission declares that the launch of a public takeover bid for NOS equities (or other similar securities) as a result of the aforementioned acquisition of the Shares, is not required – confirming the understanding that in this regard was already conveyed to Sonaecom.

Sonaecom reaffirms its intention to, as a reference shareholder of NOS, continue to ensure a framework of shareholder stability that allows the development of its important project in the telecommunications sector.

Maia, 20 July 2023

The Representative for Market Relations,