

F. RAMADA - INVESTIMENTOS, SGPS, S.A. Public company

Head Office: Rua do General Norton de Matos, 68 - R/C, Oporto Share Capital: Euro 25,641,459 Registered at the Commercial Registry Office of Oporto Sole registration and tax number 508 548 527

MATERIAL INFORMATION

Following the announcement released on March 20, 2018, where the Company announced that has reached an agreement, together with its subsidiary Ramada Aços, S.A., to sell the share capital of its wholly owned subsidiary Ramada Storax, S.A. to the Averys Group, F. RAMADA - INVESTIMENTOS, SGPS, S.A. hereby informs, under the terms and for the purposes of article 248-A of the Portuguese Securities Code, that the Competition Authority did not oppose to the mentioned transaction.

It is further informed that the completion of the transaction, according to the terms of the agreement reached, will occur until the end of May.

Oporto, May 4, 2018

The Securities Markets Liaison Representative