



INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA
(Public Held Company)

Headquarters: Rua Braamcamp, n.º 40 -9D, 1250-0050 Lisbon, Portugal

Share Capital: € 180,135,111.43

Registered with the Commercial Registrar of Companies of Lisbon under single Tax no. and

Company Registration no. 500 137 994

NOTICE

To comply with the law and applicable regulations, INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA (“Inapa”) informs that JORGE MANUEL DE AZEVEDO PINTO BRAVO has resigned to his mandate as director of the company and, consequently, to his functions as COO.

Following number 2 of article 404 of the Portuguese Companies Act, the resignation will produce its effects from August 31, 2015.

Lisbon, July 23 2015