



INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA

(Public Held Company)

Headquarters: Rua Braamcamp, n.º 40 -9D, 1250-0050 Lisbon, Portugal

Share Capital: € 180,135,111.43

Registered with the Commercial Registrar of Companies of Lisbon, under single Tax no. and
Company Registration no. 500 137 994

NOTICE

Under the terms and for the purposes of article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities Code, Inapa – Investimentos, Participações e Gestão, S.A. (sociedade aberta) (“Inapa”) hereby discloses to the market and to the public in general the following information:

Inapa and OptiGroup AB have signed today the closing of the acquisition by Inapa of Papyrus Deutschland GmbH & Co KG, a company dedicated to the distribution of paper to the graphic and office segments in Germany. The effective date of the acquisition will be July 31, 2019.

This transaction will further strengthen the position of Inapa, growing the Group’s topline in more than 50%, becoming the leading Western European paper merchant. The Group will have a leading position in Germany, France and Portugal.

Inapa intends to combine the business of Papyrus Deutschland, which had a turnover of 569 million euros in 2018, with its German subsidiary, Papier Union, which had a turnover of 380 million euros in the same period.

Lisbon, July 11, 2019