



RAMADA INVESTIMENTOS E INDÚSTRIA, S.A.
Company issuing shares admitted to trading on a regulated market
Registered Office: Rua Manuel Pinto de Azevedo, 818, Oporto
Share Capital: Euro 25,641,459
Registered at the Commercial Registry Office of Oporto
Sole registration and tax number 508 548 527

ANNOUNCEMENT

RAMADA INVESTIMENTOS E INDÚSTRIA, S.A. ("**Ramada Investimentos**") informs that it has concluded today the sale to 1 Thing Investments, S.A. ("**1 Thing**") of all the shares representing the share capital and voting rights of Ramada Aços, S.A. ("**Ramada Aços**"), and its subsidiaries, namely, Universal – Afir, S.A., Planfuro Global, S.A., Ramada Solar, Unipessoal, Lda., owned directly by Ramada Aços, and also Blau Stahl, Unipessoal Lda, owned by Planfuro Global, S.A., everything in accordance with the terms contracted on May 10, 2024 and in due course announced to the market.

This transaction represented a cash inflow of 70.5 million euros, of which 59.6 million euros was in the form of a fixed price and ticking fee, the amount paid by 1 Thing, and 10.9 million euros was in the form of a dividend distribution, made by Ramada Aços to Ramada Investimentos, before the transaction took place, under the terms contractually agreed between the parties.

As also previously announced, 1 Thing holds a qualified participation corresponding to 10.004% of the share capital and voting rights of Ramada Investimentos and the respective Chairman of the Board of Directors, Mr. Pedro Borges de Oliveira, was and continues to be, simultaneously, Director of Ramada Investimentos and Ramada Aços.

Accordingly, for all due purposes, Ramada Investimentos informs, adding to the clarifications already made in this regard, that:

- (a) The process that led to the aforementioned sale has followed a formal and competitive procedure, with the intervention of a qualified financial intermediary, including a calendar for the presentation of proposals and, at the end, the session for the opening of proposals before a notary, ensuring the participation of all interested parties, in equal circumstances;
- (b) In that context, only two proposals were received, one presented by 1 Thing and the other by a non-related party, only the first with binding nature;
- (c) The Board of Directors considered that the proposal presented by 1 Thing was more favourable compared to the one presented by the non-related party bidder, not only in terms of price, but also due to the fact that, being the only binding offer, it ensured greater certainty about the conclusion of the transaction;
- (d) A third proposal was subsequently received, underwritten by another related party, but outside the previously established deadline (and previously announced to said bidder) and also after the proposal from 1 Thing has

been formally accepted (even if conditional on the negotiation, on an exclusive basis, of the legal terms of the transaction), facts that made its appraisal unviable;

- (e) The directors Pedro Borges de Oliveira and Domingos José Vieira de Matos did not participate in the resolutions by the Board of Directors related to the transaction, as they were considered to be conflicted.

By means of completion of the transaction the previously existing group relationship between Ramada Investimentos and Ramada Aços has been terminated

Oporto, June 21, 2024