

24 July 2017

Pursuant to its obligations under the Transparency (Directive 2004/109/EC) Regulations 2007 ("The Regulations"), Irish Continental Group plc sets out below details of a notification received under The Regulations.

Tom Corcoran

Company Secretary

Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the Central Bank of Ireland)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Irish Continental Group Plc

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify):

3. Details of person subject to the notification obligation :

Name: Ameriprise Financial, Inc.

City and country of registered office (if applicable): Minneapolis, USA

4. Full name of shareholder(s) (if different from 3.):

Citibank Nominees (Ireland) Limited

Lynchwood Nominees Limited

Securities Services Nominees Limited

State Street Custodial Services Ireland Ltd

Please note that the above entities are the nominee companies used by the entities listed in section 10 of this form to hold the shares in the issuer.

5. Date on which the threshold was crossed or reached: 20/07/2017

6. Date on which issuer notified: 24/07/2017				
7. Threshold(s) that is/are crossed or reached: Above 8%				
8. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	8.088%	0%	8.088%	188,684,390
Position of previous notification (if applicable)	7.019%	0%	7.019%	

9. Notified details of the resulting situation on the date on which the threshold was crossed or reached:				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct	Indirect	Direct	Indirect
IE00BLP58571		15,260,710		8.088%
SUBTOTAL A		15,260,710		8.088%

B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights

	SUBTOTAL B.1	
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B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

10. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Ameriprise Financial, Inc.			
Ameriprise International Holdings GmbH			
Threadneedle Asset Management Holdings Sàrl			
Threadneedle Holdings Limited			

TAM UK Holdings Limited			
Threadneedle Asset Management Holdings Limited			
TC Financing Limited			
Threadneedle Asset Management Limited	8.088%		8.088%
11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]			

12. Additional information:

The chain of control set out in Section 10 of this form represent the controlled entities within the Ameriprise Financial, Inc. group.

Done at **Threadneedle Asset Management Holdings Ltd, Holbrook House, Station Road, Swindon SN1 1HH** on 24th July 2017.