

14 August 2017

Pursuant to its obligations under the Transparency (Directive 2004/109/EC) Regulations 2007 ("The Regulations"), Irish Continental Group plc sets out below details of a notification received under The Regulations.

Tom Corcoran

Company Secretary

Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the Central Bank of Ireland)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Irish Continental Group PLC

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify):

3. Details of person subject to the notification obligation :

Name: Bank of Montreal	City and country of registered office (if applicable): Montreal, Canada
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4. Full name of shareholder(s) (if different from 3.):

5. Date on which the threshold was crossed or reached:

11TH August 2017

6. Date on which issuer notified:

14th of August 2017

7. Threshold(s) that is/are crossed or reached:

Below 3%

8. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	2.93	0.02	2.95	188,684,390
Position of previous notification (if applicable)	3.81	0	3.81	

9. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct	Indirect	Direct	Indirect
IE00BLP58571	-	5,531,683	-	2.93
SUBTOTAL A	5,531,683		2.93	

B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
Stock on loan	n/a	n/a	40,881	0.02
		SUBTOTAL B.1	40,881	0.02

B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
n/a	n/a	n/a	n/a	n/a	n/a
SUBTOTAL B.2				n/a	n/a

10. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of Montreal	-	-	-
BMO Global Asset Management	-	-	-
F&C Asset Management plc	-	-	-
F&C Investment Business Limited	-	-	-
Bank of Montreal	-	-	-
BMO Global Asset Management	-	-	-
F&C Asset Management plc	-	-	-
F&C Group (Holdings) Limited	-	-	-

F&C Group Management Limited	-	-	-
F&C Holdings Limited	-	-	-
F&C Management Limited	-	-	-
Bank of Montreal	-	-	-
BMO Global Asset Management	-	-	-
F&C Asset Management plc	-	-	-
F&C Treasury Limited	-	-	-
WAM Holdings Limited	-	-	-
F&C Managers Limited	-	-	-

11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

12. Additional information:

Done at London on 14/08/2017.