

KINGSPAN GROUP PLC

(the "Company")

At the Extraordinary General Meeting of the Company held at IKON, Dublin Road, Kingscourt, Co. Cavan, A82 XY31, Ireland on the 12 February 2021, the following Resolutions were passed:

SPECIAL RESOLUTIONS

1. **Special Resolution within the meaning of sections 4, 5 and 8 of the Migration of Participating Securities Act 2019**

WHEREAS:-

- (a) the Company has notified Euroclear Bank by a letter dated 23 November 2020 of the proposal that the relevant Participating Securities in the Company are to be the subject of the Migration, in accordance with the Migration of Participating Securities Act 2019 (the "Migration Act");
- (b) the Company has received a statement in writing from Euroclear Bank dated 24 November 2020 (as required by section 5(6)(a) of the Migration Act) to the effect that the provision of the services of Euroclear Bank's settlement system to the Company will, on and from the Live Date, be in compliance with Article 23 of Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 (CSDR); and
- (c) the Company has received the statement from Euroclear Bank dated 24 November 2020 (as required by section 5(6)(b) of the Migration Act) to the effect that following:
 - (i) such enquiries as have been made of the Company by Euroclear Bank, and
 - (ii) the provision of such information by or on behalf of the Company, in writing, to Euroclear Bank as specified by Euroclear Bank,

Euroclear Bank is satisfied that the relevant Participating Securities in the Company meet the criteria stipulated by Euroclear Bank for the entry of the Participating Securities into the settlement system operated by Euroclear Bank.

IT IS HEREBY RESOLVED that this meeting approves of the Company giving its consent to the Migration of the Migrating Shares to Euroclear Bank's central securities depository (which is authorised in Belgium for the purposes of CSDR) on the basis that the implementation of the Migration shall be determined by and take effect subject to a resolution of the board of directors of the Company (or a committee thereof) at its discretion and provided that, as part of the Migration, the title to the Migrating Shares will become and be vested in Euroclear Nominees Limited being a company incorporated under the laws of England and Wales with registration number 02369969 ("**Euroclear Nominees**") acting in its capacity as the trustee for Euroclear Bank for the purpose of the Migrating Shares being admitted to the Euroclear System. It being understood that:-

"**Circular**" means the circular issued by the Company to its shareholders and dated 13 January 2021;

"**Euroclear System**" has the same meaning as defined in the Circular;

“Live Date” has the same meaning as defined in the Circular;

“Migration” has the same meaning as defined in the Circular;

“Migrating Shares” has the same meaning as defined in the Circular;

“Participating Securities” has the same meaning as defined in the Circular; and

“relevant Participating Securities” means all Participating Securities recorded in the register of members of the Company on the Live Date.

2. **Special Resolution for the purposes of the Companies Act 2014**

That, subject to the adoption of Resolution 1 in the Notice of this meeting and subject to the board of directors of the Company (or a committee thereof) adopting a resolution to implement the Migration as described in Resolution 1, the Articles of Association of the Company, which have been signed by the Chairman of this Extraordinary General Meeting for identification purposes and which have been available for inspection at the offices of McCann FitzGerald, Riverside One, Sir John Rogerson’s Quay, Dublin 2 since the date of the Notice of this Extraordinary General Meeting, be approved and adopted as the new Articles of Association of the Company to the exclusion of, the existing Articles of Association of the Company.

ORDINARY RESOLUTION

3. **Ordinary Resolution for the purposes of the Companies Act 2014**

That, subject to the adoption of Resolutions 1 and 2 in the Notice of this meeting, the Company be and hereby is authorised to:

- (a) take any and all actions which the Directors, in their absolute discretion, consider necessary or desirable to implement the Migration and/or the matters in connection with the Migration referred to in the Circular (including the procedures and processes described in the EB Migration Guide (as amended from time to time)); and
- (b) appoint any persons as attorney or agent for the holders of the Migrating Shares to do any and all things, including the execution and delivery of all such documents and/or instructions as may, in the opinion of the attorney or agent, be necessary or desirable to implement the Migration and/or the matters in connection with the Migration referred to in the Circular (including the procedures and processes described in the EB Migration Guide (as amended from time to time)) including:
 - (i) instructing Euroclear Bank and/or Euroclear Nominees to credit the interests of the holders of the Migrating Shares in the Migrating Shares (i.e. the Belgian Law Rights representing the Migrating Shares to which such holder was entitled) to the account of the CREST Nominee (CIN (Belgium) Limited) in the Euroclear System, as nominee and for the benefit of the CREST Depository (or the account of such other nominee(s) of the CREST Depository as it may determine);
 - (ii) any action necessary or desirable to enable the CREST Depository to hold the interests in the Migrating Shares referred to in sub-paragraph (i) above on trust pursuant to the terms of the CREST Deed Poll or otherwise and for the benefit of

the holders of the CREST Depository Interests ("CDIs") (being the relevant holders of the Migrating Shares);

- (iii) any action necessary or desirable to enable the issuance of CDIs by the CREST Depository to the relevant holders of the Migrating Shares, including any action deemed necessary or desirable in order to authorise Euroclear Bank, the CREST Nominee and/or any other relevant entity to instruct the CREST Depository and/or EUI to issue the CDIs to the relevant holders of the Migrating Shares pursuant to the terms of the CREST Deed Poll or otherwise;
- (iv) the release by the Company's registrar, the secretary of the Company and/or EUI of such personal data of a holder of Migrating Shares to the extent required by Euroclear Bank, the CREST Depository and/or EUI to effect the Migration and the issue of the CDIs;

Capitalised terms used in this Resolution shall have the meaning given to them in the circular issued by the Company to its shareholders on 13 January 2021.