

# **Kingspan Group plc**

21<sup>st</sup> October 2024

## **Kingspan Group plc ("Kingspan") announces majority stake in Nordic Waterproofing**

Kingspan Group plc, the global leader in high performance insulation and building envelope solutions, is pleased to announce, following share purchases of 26.5% on Friday, 18<sup>th</sup> October 2024, it now has a majority stake (62.6%) in Nordic Waterproofing Holding AB. This is a further significant milestone in the growth of the Group's global Roofing & Waterproofing division. Nordic Waterproofing is a leading provider of waterproofing solutions in Northern Europe with a presence in 10 countries.

This development, together with the recent acquisition of IB Roofing in the US and our existing business, takes the Group's annualised consolidated Roofing & Waterproofing revenues to approximately €1 billion. This is before the impact of our organic expansion in the US which is advancing at pace, and any further acquisition activity.

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