

Standard Form TR-1

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the Central Bank of Ireland)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

IRISH RESIDENTIAL PROPERTIES REIT PLC

2. Reason for the notification (please tick the appropriate box or boxes):

- ☒ An acquisition or disposal of voting rights
☐ An acquisition or disposal of financial instruments
☐ An event changing the breakdown of voting rights
☐ Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name:

AFFM SA

City and country of registered office (if applicable):

Luxembourg, Luxembourg

4. Full name of shareholder(s) (if different from 3.)^v:

Alken Fund SICAV: legal owner of the shares

Alken Capital Fund, FCP-FIS: legal owner of the shares

Comment: AFFM SA is the management company of the Alken Fund SICAV and the Alken Capital Fund, FCP-FIS and the beneficial owner of the shares

5. Date on which the threshold was crossed or reached^{vi}:

06th April 2018

6. Date on which issuer notified:

09th April 2018

7. Threshold(s) that is/are crossed or reached:

Below 3%

8. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	2.881%		2.881%	417,696,006
Position of previous notification (if applicable)	3.345%		3.345%	

9. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct	Indirect	Direct	Indirect
IE00BJ34P519		12,033,277		2.881%
SUBTOTAL A	12,033,277		2.881%	

B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

10. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☒ **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**^{xiii}

☐ **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

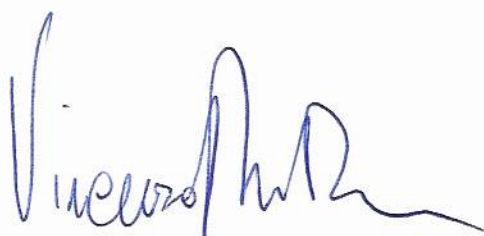
11. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

MP

12. Additional information^{xvi}:

AFFM SA has taken over of the management company function from Alken Luxembourg SA for the Alken Fund SICAV and from Meurin SA for the Alken Capital Fund FCP-FIS as of 15.01.2018

Done in Luxembourg, on 9th of April 2018

A handwritten signature in blue ink, appearing to read 'Vincenzo Pitrone', with a stylized flourish at the end.

VINCENZO PITRONE
LEGAL & COMPLIANCE
AFFM SA
☎ +352260967247