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**NOTICE OF DIVIDEND CURRENCY EXCHANGE RATE (SOUTH AFRICAN RAND)**

On 29 July 2025, the Company announced its quarterly dividend for the period ended 30 June 2025 of 1.70250 euro cents per share.

The currency exchange rate applicable for the quarterly dividend payable in South African cents to shareholders on the South African register is based on the exchange rate on 11 August 2025 and is set out below:

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| --- | --- | --- |
| **Q2 Declared dividend** | **Exchange rate** | **Gross dividend in South African (“SA”) cents per share**  |
| 1.70250 euro cents per share  | 20.62000 | 35.10555 |

The gross dividend in South African cents per share of 35.10555 will be subject to Irish Dividend Withholding Tax (“**Irish DWT**”) at a rate of 25% (equalling 8.77639 SA cents per share), which will be withheld from the gross dividend paid to SA shareholders. After the deduction of Irish DWT, the net amount of the dividend will be 26.32916 SA cents per share.

Shareholders tax resident in South Africa can apply for a refund of the full amount of the Irish DWT withheld from the Irish Revenue Commissioners. A refund of Irish DWT can be claimed by shareholders tax resident in South Africa in accordance with the relevant process noted in the announcement published on SENS on 29 July 2025.

The dividend may also be subject to SA Dividends Tax at the rate of 20% (equalling 7.02111 SA cents per share), unless a shareholder qualifies for an exemption (“**SA DWT**”). After the deduction of Irish DWT and SA DWT, the net amount of the dividend will be 19.30805 SA cents per share.

Any shareholder who receives a dividend which is subject to SA DWT (i.e where no exemption is available) will qualify for a reduction in SA DWT in respect of Irish DWT, to the extent that the Irish Revenue Commissioners does not allow the refund of the Irish DWT after application for same.

The ultimate result, should Irish DWT be refunded, is that the dividend will be subject to SA DWT at a rate of 20% (unless a shareholder qualifies for an exemption from SA DWT).

**Summary table**

|  |  |
| --- | --- |
|  | **ZAR cents** |
| Gross dividend | 35.10555 |
| *Less:* 25% Irish DWT ¹ | 8.77639 |
| Net dividend after deduction of Irish DWT | 26.32916 |
| *Less*:20% SA DWT ² | 7.02111 |
| Net dividend  | 19.30805 |

Notes:

1. Shareholders tax resident in South Africa can apply for a refund of Irish DWT withheld from the Irish Revenue Commissioners.
2. Any shareholder who receives a dividend which is subject to SA DWT (i.e where no exemption is available) will qualify for a reduction in SA DWT in respect of the Irish DWT, to the extent that the Irish Revenue Commissioners does not allow the refund of the Irish DWT after application for same.

Shareholders should seek independent professional tax advice if they are uncertain about their tax position.

--- ENDS ---

Ireland

11 August 2025

JSE Sponsor

Valeo Capital (Pty) Ltd

* For further information, please contact:

|  |  |
| --- | --- |
| * **Schroders Greencoat LLP (Investment Manager)**
 |  |
| Bertrand Gautier |  |
| Paul O'Donnell |  |
| John Musk | +44 20 7832 9400 |
|  |  |
|  |  |
| **FTI Consulting (Investor Relations & Media)** |  |
| Sam Moore | +353 87 737 9089 |
| Aoife Mullen | greencoat@fticonsulting.com  |
|  |  |