**Standard Form TR-1**

**Standard form for notification of major holdings**

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| --- | --- | --- | --- | --- | --- |
| **NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the Central Bank of Ireland)i | | | | | |
|  | | | | | |
| **1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached**ii**:**  Cairn Homes plc | | | | | |
| **2. Reason for the notification** (please tick the appropriate box or boxes):  [ ] An acquisition or disposal of voting rights  [ ] An acquisition or disposal of financial instruments  [ ] An event changing the breakdown of voting rights  [ x] Other (please specify)iii:  Due to an external in-specie transfer on 10 September 2025 | | | | | |
| **3. Details of person subject to the notification obligation**iv **:** | | | | | |
| Name: Aberdeen Group plc | | City and country of registered office (if applicable): Edinburgh, Scotland | | | |
| **4. Full name of shareholder(s)** (if different from 3.)v: | | | | | |
| **5. Date on which the threshold was crossed or reached**vi**:** 10/09/2025 | | | | | |
| **6. Date on which issuer notified:** 11/09/2025 | | | | | |
| **7. Threshold(s) that is/are crossed or reached:** 5% | | | | | |
| **8. Total positions of person(s) subject to the notification obligation:** | | | | | |
|  | % of voting rights attached to shares (total of 9.A) | | % of voting rights through financial instruments  (total of 9.B.1 + 9.B.2) | Total of both in % (9.A + 9.B) | Total number of voting rights of issuervii |
| Resulting situation on the date on which threshold was crossed or reached | 5.48 | | 0.00 | 5.48 | 625,576,122 |
| Position of previous notification (if applicable) | 5.99 | | 0.00 | 5.99 |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **9. Notified details of the resulting situation on the date on which the threshold was crossed or reached**viii**:** | | | | | | | | | | |
| **A: Voting rights attached to shares** | | | | | | | | | | |
| **Class/type of shares**  ISIN code (if possible) | **Number of voting rights**ix | | | | | **% of voting rights** | | | | |
| **Direct** | | | **Indirect** | | **Direct** | | **Indirect** | | |
| IE00BWY4ZF18 | N/A | | | 34,296,344 | | N/A | | 5.48 | | |
|  |  | | |  | |  | |  | | |
|  |  | | |  | |  | |  | | |
| **SUBTOTAL A** |  | | | 34,296,344 | |  | | 5.48 | | |
|  | | | | | | | | | | |
| **B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations** | | | | | | | | | | |
| **Type of financial instrument** | | **Expiration date**x | **Exercise/  Conversion Period**xi | | | **Number of voting rights that may be acquired if the instrument is exercised/converted.** | | | **% of voting rights** | |
|  | |  |  | | |  | | |  | |
|  | |  |  | | |  | | |  | |
|  | |  |  | | |  | | |  | |
|  | |  | **SUBTOTAL B.1** | | |  | | |  | |
|  | | | | | | | | | | |
| **B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations** | | | | | | | | | | |
| **Type of financial instrument** | **Expiration date**x | | **Exercise/  Conversion Period** xi | | **Physical or cash settlement**xii | | **Number of voting rights** | | | **% of voting rights** |
|  |  | |  | |  | |  | | |  |
|  |  | |  | |  | |  | | |  |
|  |  | |  | |  | |  | | |  |
|  |  | |  | | **SUBTOTAL B.2** | |  | | |  |

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| --- | --- | --- | --- |
| **10. Information in relation to the person subject to the notification obligation** (please tick the applicable box)**:**  **[ ] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**xiii  **[X] Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**xiv**:** | | | |
| **Name**xv | **% of voting rights if it equals or is higher than the notifiable threshold** | **% of voting rights through financial instruments if it equals or is higher than the notifiable threshold** | **Total of both if it equals or is higher than the notifiable threshold** |
| Aberdeen Group plc |  |  |  |
| abrdn Investments (Holdings) Limited |  |  |  |
| abrdn Investment Management Limited |  |  |  |
|  |  |  |  |
| Aberdeen Group plc |  |  |  |
| abrdn Holdings Limited |  |  |  |
| abrdn Investments Limited |  |  |  |
|  | | | |
| **11. In case of proxy voting: [*name of the proxy holder*] will cease to hold [% and *number*] voting rights as of [*date*]** | | | |
|  | | | |
| **12. Additional information**xvi**:**  In reference to Section 10, the shares detailed are managed by the named discretionary investment management entity within multiple portfolios on behalf of underlying clients, based on investment management agreements whereby the client has delegated the exercise of the voting power to the referenced investment manager.  This disclosure reflects the fact that the voting rights effectively held indirectly by the underlying intermediate holding company abrdn Investments (Holdings) Limited (“aI(H)L”) and held by the underlying investment management entity abrdn Investment Management Limited (“aIML”) decreased below the 5% notifiable threshold due to an external in-specie transfer on 10 September 2025. Prior to this crossing, aI(H)L effectively held and aIML held 5.05% of the delegated voting rights. | | | |

Done at Aberdeen on 11 September 2025.