

**SUMMARY OF THE PROPOSAL FOR THE ITEM ON THE
AGENDA OF THE EXTRAORDINARY GENERAL MEETING
AND
PROPOSED RESOLUTION ON THE ITEMS ON THE AGENDA

FOR THE EXTRAORDINARY GENERAL MEETING OF **CIG
PANNONIA LIFE INSURANCE PLC**
TO BE HELD ON 06 OCTOBER 2025**

Scheduled date of the General Meeting:	06 Oct, 2025 (Monday) 09:00 a.m.
Venue of the General Meeting:	Courtyard by Marriott Budapest City Center, 1088 Budapest, József boulevard 5., 1st floor, Jászai Mari Hall
Participation in the General Meeting:	personal attendance or by proxy
Form of the General Meeting:	meeting with physical presence
COAF Event ID	HU20250826022325

The Board of Directors of **CIG Pannónia Life Insurance Public Limited Company** (registered office: 1097 Budapest Könyves Kálmán krt. 11, Building 'B'; company registration number: 01 10 045857 (Company) has convened the Extraordinary General Meeting on 06 October 2025 at 09:00 a.m. The agenda of the meeting is set out in the notice of the invitation to the General Meeting published in the manner specified in Chapter VIII, Section 8 of the Articles of Association of the Company. The notice of the invitation to the General Meeting has been published on the Company's website (www.cigpannonia.hu), on the website of Magyar Nemzeti Bank (www.kozzetetelek.hu) and on the website of the Budapest Stock Exchange (www.bet.hu).

ITEMS ON THE AGENDA OF THE EXTRAORDINARY GENERAL MEETING

- 1, Decision on the election of a new member of the Board of Directors and determination of remuneration

AGENDA ITEM 1: DECISION ON THE ELECTION OF A NEW MEMBER OF THE BOARD OF DIRECTORS AND DETERMINATION OF REMUNERATION

Proposal for item 1 of the agenda:

Pursuant to Article IX. point 2 of the Company's Articles of Association currently in force, "the Company shall have a Board of Directors consisting of at least three and no more than seven members, whose members shall be elected or recalled by the General Meeting. The list of members of the Board of Directors is set out in Annex 2 to these Articles of Association, which forms an integral part thereof."

The new concept of the internal functioning of the Company and its external Growth Strategy call for an expansion of the Company's operational management and its management levels, as well as an expansion of the management bodies, in particular the Board of Directors, in the context of the



increase in its responsibilities. Previously, in addition to the insurance industry approach, the role of corporate governance was given priority as the basis for the expansion concept, due to the increasing importance and tasks of ensuring internal prudence, transparent presence on the capital market, and responsible corporate governance. The Board of Directors plans to expand this by raising existing internal competencies to board level, taking into account the proportionality specified in the Board's selection guidelines, which, due to growth, would mean raising business support tasks and legal expertise to the highest decision-making level.

Due to the expansion of business support and legal tasks resulting from the Growth Strategy and its review, the increased regularity and operational nature of the work of the Board of Directors, and in view of compliance with the rules of the Board's selection guidelines (e.g., factors to be taken into account when determining the size of the Board), the Board of Directors deemed it necessary to further increase its efficiency. For this reason, it proposes the election of Dr. Dávid Kozma, who holds the position of Deputy Chief Executive Officer for Legal and Business Support, as a member of the Board of Directors. In its selection process, the Board of Directors (in its proposal/recommendation) paid particular attention to the candidate's good business reputation and the extent to which the candidate has the appropriate knowledge, skills, and experience necessary to perform his duties. It assessed and considered the candidate's integrity, independence from influence, and autonomy, as well as whether they would be able to devote sufficient time to their duties.

The Remuneration and Nomination Committee examined the candidate's professional CV and personal competencies, which can be characterized by the keywords law, business strategy and business model, management system, and regulatory framework and requirements, and by Commission Decision No. 4/2025. 08. 27, the committee determined that Dr. Dávid Kozma is professionally qualified and commercially reliable for the position of member of the board of directors of CIG Pannónia Életbiztosító Nyrt. and recommended that the Board of Directors submit a proposal to the General Meeting for the election of the candidate as a member of the Board of Directors.

As the founder of CIG Pannónia Első Magyar Általános Biztosító Zártkörűen Működő Részvénytársaság, a subsidiary of the Company (registered office: 1097 Budapest, Könyves Kálmán körút 11, (registration number: 01 10 046150) (**EMABIT**), where Dr. Dávid Kozma performs the function of Deputy CEO in relation to business support and law as a senior executive, the Company also informs the investors that it has also deemed it necessary to appoint the person named in this proposal and nominated as a member of the Board of Directors to the EMABIT Board of Directors in order to implement the Group-wide strategy and concept. The Remuneration and Nominations Committee also determined the professional competence and business reliability of Dr. Dávid Kozma for the position of a member of the EMABIT Board of Directors by its resolution of 27. 08. 2025, 4/2022 (08. 27.) The Remuneration and Nominations Committee further recommended that the Board of Directors of the Company, acting on behalf of the founder, elect Dr. Dávid Kozma as a member of the Board of Directors.

The Board of Directors proposes that the term of office of the new member, subject to the relevant approval of the Magyar Nemzeti Bank (Hungarian National Bank) and effective from the date of

approval, shall be until April 19, 2027. According to the proposal, the member of the Board of Directors to be elected shall not be entitled to any remuneration after the term of office.

Dr Dávid Kozma

He earned his law degree with Cum Laude honors from the Faculty of Law at ELTE in 2011. After earning his doctorate in law, he also obtained master's degrees in insurance law and tax law. As a professional recognition, in 2016, the professional jury of Wolters Kluwer named him Legal Counsel of the Year, and in 2018, he and his colleagues won the Team of the Year in Finance and Insurance award for Cherrisk's innovative legal solutions. He passed the bar exam in 2015 and has been a member of the Budapest Bar Association since 2018.

He began his professional career in 2007, following his first year of university, in the legal department of UNIQA Biztosító Zrt. as a legal intern. Subsequently, he held legal positions at UNIQA Insurance Companies in Hungary. In 2017, he became a lead lawyer, and from 2018, he served as the legal director and advisor to the UNIQA Board of Directors, being a permanent invitee to board meetings. From the beginning of 2020, he was the director of legal and compliance, and in 2021, he became the managing director of UNIQA Real Estate Management Ltd. He joined the CIG Pannónia Group on September 1, 2021, as the lead lawyer and managing director. From February 1, 2022, he has been the Deputy CEO for legal and business support at CIG Pannónia.

In addition to his extensive legal expertise and leadership experience, he has significant experience in corporate compliance, legal claims handling, and corporate governance. He is fluent in English and has a basic knowledge of French.

Competencies:

Insurance and financial markets
Business strategy and business model
Establishment and operation of management systems
Regulatory framework and requirements

Having received the support of the Supervisory Board, the Board of Directors proposes the adoption of the following General Meeting Resolution.

General Meeting Resolution [■]/2025 (06 Oct):

The General Meeting elects Dr. Dávid Kozma as a member of the Board of Directors of the Company for a term ending on April 19, 2027, subject to the granting and validity of the relevant authorisation of Magyar Nemzeti Bank. Dr. Dávid Kozma shall not receive any remuneration for his office.

CIG Pannónia Life Insurance Plc.
Board of Directors