

PRESS RELEASE

ALTEO gets involved in private equity fund supporting green energy investments

June 20, 2025 – ALTEO is subscribing HUF 15 billion in investment units in the newly launched capital fund with an issued capital of HUF 50 billion, which aims to promote the dissemination of green energy and support carbon neutrality efforts. The Fund's objectives are closely aligned with ALTEO's long-term strategy, thus in the future ALTEO and the Fund can work together on joint acquisition and investment projects, including some of strategic importance.

Gránit Alapkezelő Zrt. will act as the manager of the 15-year term Fund. The Fund will primarily focus on the promotion of renewables-based energy production, with investments mainly related to renewable energy, energy efficiency and decarbonization.

The establishment of the Fund starts now, with the commencement of the subscription period, with ALTEO making an initial contribution of HUF 1.5 billion to the Fund as a first step. The process will be completed with the registration of the Fund by the Magyar Nemzeti Bank, expected by the end of July.

ALTEO

ALTEO is a Hungarian-owned energy service provider and trading company with a modern mindset. The scope of its business activities include the production and trade of energy from renewable energy carriers and natural gas, as well as energy services and development customized to individual corporate needs. The Company provides a reliable and environmentally responsible energy supply based on the sustainable use of renewable energy to its customers, which include small and medium-sized Hungarian enterprises as well as large corporations. Due to its own, optimally designed assets and virtual power plant, the Company provides the most innovative services of the highest quality to its partners. In recent years, innovative business sectors such as e-mobility, waste management and scheduling have been added to this range, where aspects of the circular economy are even more prevalent.

ALTEO was first listed on the Budapest Stock Exchange in October 2010. In 2016, the Company successfully completed a public offering. The Company is continuously active in the capital market, and following its public offering, it continued to carry out private placements of shares and bonds among institutional investors. ALTEO is a dynamically developing company committed to sustainability, and is always on the lookout for new opportunities for investment and growth, and the Company is continuously working to ensure that they provide their customers and partners with the most innovative range of services of the highest quality in an effort to achieve a steady increase in shareholder value.

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