Heidelberg Materials Finance Luxembourg S.A.
Société anonyme
35F, Avenue John F. Kennedy
L-1855 Luxembourg

R.C.S. Luxembourg B 40 962

Semi-annual accounts as at 30 June 2026
(Unaudited)

Contents

MANAGEMENT REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of Heidelberg Materials Finance Luxembourg S.A. (hereinafter "the Company") submits the management report and the semi-annual accounts of the Company for first half year ended 30 June 2026.

Principal Activities and Business Review

The principal activities of the Company consist of financing group entities within the Heidelberg Materials Group. These activities were continued during the first half year 2026.

In April 2012, the Company was incorporated as an additional issuer under the Heidelberg Materials € 10bn Euro Medium Term Note ("EMTN") Programme. Notes issued under the Programme are listed on the Luxembourg Stock Exchange and are traded on the Regulated Market "Bourse de Luxembourg" of the Luxembourg Stock Exchange. In April 2026, this Programme was updated with the latest financial report of the Company.

The outstanding loan at the beginning of the year 2026 of 600 million Czech Koruna (CZK) which was granted to Heidelberg Materials CZ, a.s. (“the borrower”) under the 3,300 million CZK long term credit facility was rolled over with an unchanged nominal amount until 10 July 2026.

The Company issued a green bond under the EMTN Programme on 15 January 2026 with a principal amount of 600 million EUR and a coupon of 3.75% p.a. The principal was lent to Heidelberg Materials UK Holding Ltd until July 2036.

On 7 April 2026, a corporate bond with a principal amount of 1 billion EUR was due for repayment. From these proceeds, 500 million EUR was lent to Heidelberg Materials UK Holding Ltd and another 500 million EUR was lent to Heidelberg Materials Holding S.à r.l. The bond and the two intercompany loans were fully redeemed.

All foreign currency loans and interest receivable positions are fully hedged against currency risks against EUR with FX swaps and FX forward contracts with Heidelberg Materials AG.

At the first half year ended 30 June 2026, the Company’s deposit in the cash pool account with Heidelberg Materials AG totaled 42.8 million EUR.

Furthermore, there were no other material changes in the Group financing position of the Company during first half of the year 2026.

Results

During the first half year ended 30 June 2026, the Company recorded a profit of 25.7 million EUR. The Company's revenues consist exclusively of financial income.

Financial risks and liquidity

The Company is a wholly owned subsidiary of Heidelberg Materials AG. The structure and organisation of the Company are such that risks to the Company are limited. Proceeds of all bonds and notes issued and loans taken up are usually loaned to group companies in the same amount, currency and interest periods. Currency risks on assets denominated in currencies other than EUR are fully hedged including the interest earned on these loans.

The Company's liquidity is generated by the cash flows from a fixed margin on the loans granted. The cash inflows coincide with cash outflows because the maturity dates and currencies of the loans outstanding and the bonds and notes issued, loans taken up and FX forward contracts and currency swaps entered into are correspondent to each other, as are the due dates of the interest coupons receivable and payable. The Company is therefore not exposed to a liquidity risk and no immediate financing needs exist.

The lending business of the Company is entirely dedicated to financing group companies. According to internal Heidelberg Materials Group guidelines, each company is bound for maintaining adequate liquidity to cover financial obligations in full as they fall due and all borrowers have access to the group's centralized treasury and cash pool facilities at all times, therefore, as far as a credit risk exists in respect of lending to these companies, the credit rating of the (listed) Heidelberg Materials Group is the one that should be considered. The notes issued and the corresponding loans lent out by the Company are unconditionally and irrevocably guaranteed by Heidelberg Materials AG. Other loan receivables are financed by the long-term loan facility 4bn EUR due 2101 of its sole shareholder Heidelberg Materials Holding S.à r.l. or with the equity of the Company.

Future Outlook

On 1 July 2026, an intercompany loan with a principal amount of 1 billion EUR to Heidelberg Materials France SAS is due. The loan is financed through the Heidelberg Materials Holding S.à r.l. long-term loan facility 4bn EUR due 2101. It is planned to refinance 150 million EUR for a term of five years, while the remaining amount will be redeemed.

Other than that, for the second half of the year 2026 the financing activities are expected to be at the same level as of per 30 June 2026.

Branch

The Company has no branch.

Corporate Governance

The Company complies in all material respects with the Luxembourg Corporate Governance Code (www.bourse.lu/corporate-governance). The Company considers the 10 principles recommended by the Luxembourg Stock Exchange as guidance for its own corporate governance.

The Company's ambition for operational excellence is based on a solid foundation of commitment to lawful and ethical conduct. The Heidelberg Materials Group's Code of Business Conduct which is part of the Groups's compliance programme describes the high ethical and legal standards which are binding for all Heidelberg Materials employees (https://www.heidelbergmaterials.com/en/governance-and-compliance).

Organisation and Management

The Board of the Company is composed of four Directors, two of them non-executive. The daily business is under the responsibility of the Managing Director who reports to the Board of Directors.
As at 30 June 2026, the Company has three part-time employees, working 25% time, 50% time and 70% time, respectively.

Audit Committee, Internal Control, Risk Management and Financial Reporting Process

Following the entry into force of the Luxembourg Act of 23 July 2016 on the audit profession transposing European Directive 2014/56/EU and implementing European Regulation No. 537/2014, the Company created and established an audit committee (the "Audit Committee") to assist the Board in its responsibilities in the areas of financial reporting, internal controls and risk management. The Audit Committee is comprised at any time of two directors, all of whom are non-executive directors. The Company has implemented an internal control system. The effectiveness and reliability of the internal control system is continuously and periodically evaluated by the management of the Company. The Company is included in the centralized risk management system of the Group which is documented in the Heidelberg Materials Risk Management Guideline. The financial reporting process and the statutory annual accounts are audited annually by an external auditor.

Subsequent events.

There are no subsequent events to report after the balance sheet date.

Declaration of the Director responsible for financial reporting

To the best of my knowledge, the annual accounts are prepared in accordance with Luxembourg legal and regulatory requirements relating to the preparation of annual accounts give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer and that the management report includes a fair review of the development and performance of the business and the position of the issuer as at and for the period ended 1 January to 30 June 2026, together with a description of the principal risks and uncertainties that the issuer faces.

Heidelberg Materials Finance Luxembourg S.A.

B. Graf

Benjamin Graf, Managing Director

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RCSL Nr. : B40962 | Matricule : 2012 2204 589

eCDF entry date :

BALANCE SHEET

Financial year from 01 01/01/2026 **to** 02 30/06/2026 *(in* 03 EUR)

Heidelberg Materials Finance Luxembourg S.A.

35F, Avenue John F. Kennedy
L-1855 Luxembourg

ASSETS

	Reference(s)	Current year 30/06/2026	Previous year 31/12/2025
A. Subscribed capital unpaid	1101	101	102
I. Subscribed capital not called	1103	103	104
II. Subscribed capital called but unpaid	1105	105	106
B. Formation expenses	1107	107	108
C. Fixed assets	1109	109 3.624.582.104,23	110 3.524.659.179,32
I. Intangible assets	1111	111	112
1. Costs of development	1113	113	114
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115	115	116
a) acquired for valuable consideration and need not be shown under C.I.3	1117	117	118
b) created by the undertaking itself	1119	119	120
3. Goodwill, to the extent that it was acquired for valuable consideration	1121	121	122
4. Payments on account and intangible assets under development	1123	123	124
II. Tangible assets	1125	125	126
1. Land and buildings	1127	127	128
2. Plant and machinery	1129	129	130

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		Reference(s)		Current year 30/06/2026		Previous year 31/12/2025
3. Other fixtures and fittings, tools and equipment	1131		131		132	
4. Payments on account and tangible assets in the course of construction	1133		133		134	
III. Financial assets	1135	Note 3	135	3.624.582.104,23	136	3.524.659.179,32
1. Shares in affiliated undertakings	1137		137		138	
2. Loans to affiliated undertakings	1139		139	3.624.582.104,23	140	3.524.659.179,32
3. Participating interests	1141		141		142	
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143		143		144	
5. Investments held as fixed assets	1145		145		146	
6. Other loans	1147		147		148	
D. Current assets	1151		151	1.645.466.309,10	152	2.104.400.796,78
I. Stocks	1153		153		154	
1. Raw materials and consumables	1155		155		156	
2. Work in progress	1157		157		158	
3. Finished goods and goods for resale	1159		159		160	
4. Payments on account	1161		161		162	
II. Debtors	1163	Note 4	163	1.645.466.309,10	164	2.104.400.796,78
1. Trade debtors	1165		165		166	
a) becoming due and payable within one year	1167		167		168	
b) becoming due and payable after more than one year	1169		169		170	
2. Amounts owed by affiliated undertakings	1171		171	1.645.423.056,40	172	2.104.377.752,88
a) becoming due and payable within one year	1173		173	1.645.423.056,40	174	2.104.377.752,88
b) becoming due and payable after more than one year	1175		175		176	
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177		177		178	
a) becoming due and payable within one year	1179		179		180	
b) becoming due and payable after more than one year	1181		181		182	
4. Other debtors	1183		183	43.252,70	184	23.043,90
a) becoming due and payable within one year	1185		185	43.252,70	186	23.043,90
b) becoming due and payable after more than one year	1187		187		188	

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		Reference(s)		Current year 30/06/2026		Previous year 31/12/2025
III. Investments	1189		189		190	
1. Shares in affiliated undertakings	1191		191		192	
2. Own shares	1209		209		210	
3. Other investments	1195		195		196	
IV. Cash at bank and in hand	1197		197		198	
E. Prepayments	1199	Note 5	199	32.018.654,81	200	27.544.009,85
TOTAL (ASSETS)			201	5.302.067.068,14	202	5.656.603.985,95

CAPITAL, RESERVES AND LIABILITIES

		Reference(s)		Current year 30/06/2026		Previous year 31/12/2025
A. Capital and reserves	1301	Note 6	301	58.984.061,62	302	33.313.919,51
I. Subscribed capital	1303		303	26.635.550,00	304	26.635.550,00
II. Share premium account	1305		305		306	
III. Revaluation reserve	1307		307		308	
IV. Reserves	1309		309	2.688.584,76	310	2.688.584,76
1. Legal reserve	1311		311	2.683.559,61	312	2.683.559,61
2. Reserve for own shares	1313		313		314	
3. Reserves provided for by the articles of association	1315		315		316	
4. Other reserves, including the fair value reserve	1429		429	5.025,15	430	5.025,15
a) other available reserves	1431		431	5.025,15	432	5.025,15
b) other non available reserves	1433		433		434	
V. Profit or loss brought forward	1319		319	3.989.784,75	320	5.568.726,27
VI. Profit or loss for the financial year	1321		321	25.670.142,11	322	59.121.058,48
VII. Interim dividends	1323		323		324	-60.700.000,00
VIII. Capital investment subsidies	1325		325		326	
B. Provisions	1331	Note 7	331	174.460,00	332	780.355,50
1. Provisions for pensions and similar obligations	1333		333		334	
2. Provisions for taxation	1335		335	174.460,00	336	701.040,00
3. Other provisions	1337		337		338	79.315,50
C. Creditors	1435	Note 8	435	5.211.145.218,61	436	5.595.678.329,53
1. Debenture loans	1437		437	4.147.281.572,71	438	4.540.877.562,07
a) Convertible loans	1439		439		440	
i) becoming due and payable within one year	1441		441		442	
ii) becoming due and payable after more than one year	1443		443		444	
b) Non convertible loans	1445		445	4.147.281.572,71	446	4.540.877.562,07
i) becoming due and payable within one year	1447		447	547.281.572,71	448	1.040.877.562,07
ii) becoming due and payable after more than one year	1449		449	3.600.000.000,00	450	3.500.000.000,00
2. Amounts owed to credit institutions	1355		355		356	
a) becoming due and payable within one year	1357		357		358	
b) becoming due and payable after more than one year	1359		359		360	

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		Reference(s)		Current year 30/06/2026		Previous year 31/12/2025
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361		361		362	
a) becoming due and payable within one year	1363		363		364	
b) becoming due and payable after more than one year	1365		365		366	
4. Trade creditors	1367		367	1.994,08	368	47.516,94
a) becoming due and payable within one year	1369		369	1.994,08	370	47.516,94
b) becoming due and payable after more than one year	1371		371		372	
5. Bills of exchange payable	1373		373		374	
a) becoming due and payable within one year	1375		375		376	
b) becoming due and payable after more than one year	1377		377		378	
6. Amounts owed to affiliated undertakings	1379		379	1.063.854.857,45	380	1.054.748.124,87
a) becoming due and payable within one year	1381		381	9.118.452,22	382	11.719,64
b) becoming due and payable after more than one year	1383		383	1.054.736.405,23	384	1.054.736.405,23
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385		385		386	
a) becoming due and payable within one year	1387		387		388	
b) becoming due and payable after more than one year	1389		389		390	
8. Other creditors	1451		451	6.794,37	452	5.125,65
a) Tax authorities	1393		393		394	
b) Social security authorities	1395		395	6.794,37	396	5.125,65
c) Other creditors	1397		397		398	
i) becoming due and payable within one year	1399		399		400	
ii) becoming due and payable after more than one year	1401		401		402	
D. Deferred income	1403	Note 9	403	31.763.327,91	404	26.831.381,41
TOTAL (CAPITAL, RESERVES AND LIABILITIES)			405	5.302.067.068,14	406	5.656.603.985,95

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RCSL Nr. : B40962	Matricule : 2012 2204 589
	eCDF entry date :

PROFIT AND LOSS ACCOUNT

Financial year from 01 01/01/2026 **to** 02 30/06/2026 *(in* 03 EUR *)*

Heidelberg Materials Finance Luxembourg S.A.

35F, Avenue John F. Kennedy
L-1855 Luxembourg

		Reference(s)		Current year 30/06/2026		Previous year 30/06/2025
1. Net turnover	1701		701		702	
2. Variation in stocks of finished goods and in work in progress	1703		703		704	
3. Work performed by the undertaking for its own purposes and capitalised	1705		705		706	
4. Other operating income	1713	Note 10	713	3.723.362,47	714	2.735.419,27
5. Raw materials and consumables and other external expenses	1671	Note 11	671	-3.772.318,39	672	-2.801.299,94
a) Raw materials and consumables	1601		601		602	
b) Other external expenses	1603		603	-3.772.318,39	604	-2.801.299,94
6. Staff costs	1605	Note 12	605	-135.440,55	606	-172.554,60
a) Wages and salaries	1607		607	-86.794,81	608	-114.243,62
b) Social security costs	1609		609	-25.349,40	610	-25.021,34
i) relating to pensions	1653		653	-9.994,45	654	-13.533,94
ii) other social security costs	1655		655	-15.354,95	656	-11.487,40
c) Other staff costs	1613		613	-23.296,34	614	-33.289,64
7. Value adjustments	1657		657		658	
a) in respect of formation expenses and of tangible and intangible fixed assets	1659		659		660	
b) in respect of current assets	1661		661		662	
8. Other operating expenses	1621		621		622	

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		Reference(s)		Current year 30/06/2026		Previous year 30/06/2025
9. Income from participating interests	1715		715		716	
a) derived from affiliated undertakings	1717		717		718	
b) other income from participating interests	1719		719		720	
10. Income from other investments and loans forming part of the fixed assets	1721	Note 13	721	100.828.208,00	722	95.137.915,94
a) derived from affiliated undertakings	1723		723	100.828.208,00	724	95.137.915,94
b) other income not included under a)	1725		725		726	
11. Other interest receivable and similar income	1727		727		728	
a) derived from affiliated undertakings	1729		729		730	
b) other interest and similar income	1731		731		732	
12. Share of profit or loss of undertakings accounted for under the equity method	1663		663		664	
13. Value adjustments in respect of financial assets and of investments held as current assets	1665		665		666	
14. Interest payable and similar expenses	1627	Note 8	627	-74.973.669,42	628	-60.188.767,34
a) concerning affiliated undertakings	1629		629	-9.105.585,86	630	-8.887.690,43
b) other interest and similar expenses	1631		631	-65.868.083,56	632	-51.301.076,91
15. Tax on profit or loss	1635		635		636	
16. Profit or loss after taxation	1667		667	25.670.142,11	668	34.710.713,33
17. Other taxes not shown under items 1 to 16	1637	Note 17	637		638	
18. Profit or loss for the financial year	1669		669	25.670.142,11	670	34.710.713,33

1 General information

Heidelberg Materials Finance Luxembourg S.A. (hereafter the "Company") was incorporated on 24 July 1992 for an unlimited period and organised under the laws of Luxembourg as a Société anonyme (public limited liability company). On 20 March 2012, the name and the legal form of the Company have been changed from St. Yvette S.à r.l. to HeidelbergCement Finance Luxembourg S.A.

On 5 June 2023, the name of the Company has been further changed from HeidelbergCement Finance Luxembourg S.A. to its current name Heidelberg Materials Finance Luxembourg S.A.

The sole shareholder of the Company is Heidelberg Materials Holding S.à r.l..

With effective date 6 May 2026, the Company changed its registered address from 5 rue des Primeurs, L-2361 Strassen, to its current address at 35F, Avenue John F. Kennedy, L-1855 Luxembourg. The Company number with the Registre de Commerce is B 40 962. The financial year of the Company starts on 1 January and ends on 31 December.

The Company's objects and purposes are:

a) the acquisition of participations, in Luxembourg or abroad, in any company or enterprise in any form whatsoever, and the management of those participations as well as the supervision of the businesses of the participations. The Company may in particular acquire, by subscription, purchase and exchange or in any other manner, any stock, shares and other participation securities, bonds, debentures, certificates of deposit and other debt instruments and, more generally, any securities and financial instruments issued by any public or private entity. It may participate in the creation, development, management and control of any company or enterprise. Further, it may invest in the acquisition and management of a portfolio of patents or other intellectual property rights of any nature or origin.

b) to borrow in any form whatsoever. It may issue notes, bonds and any kind of debt and equity securities. It may raise and lend funds, including, without limitation, the proceeds of any borrowings, to its subsidiaries, affiliated companies and any other companies and finance businesses and companies. It may also give guarantees and pledge, transfer, encumber or otherwise create and grant security over some or all of its assets to guarantee its own obligations, the obligations of any affiliated group companies or those of any other company in which it has a direct or indirect interest. The Company may enter into agreements in connection with the aforementioned activities.

c) to use any techniques, legal means and instruments to manage its investments efficiently and protect itself against credit risks, currency exchange exposure, interest rate risks and other risks.

d) to carry out any commercial, financial or industrial operation and any transaction with respect to real estate or movable property, which directly or indirectly, favours or relates to its corporate object at the exclusion of any banking activity and any other regulated financial activity.

For the avoidance of doubt, the Company may not carry out any regulated financial sector activities without having obtained the requisite authorisation.

The Company is included in the consolidated accounts of Heidelberg Materials AG. The registered office of that company is located at Berliner Strasse 6, 69120 Heidelberg, Germany. The consolidated accounts are published in the Group's website (https://www.heidelbergmaterials.com/en/reports-and-presentations) and in German Federal Gazette (Bundesanzeiger, https://www.bundesanzeiger.de/ebanzwww/wexsservlet).

2 Summary of significant accounting policies

Basis of preparation

The semi-annual accounts of the Company are prepared in accordance with Luxembourg legal and regulatory requirements under the historical cost convention.

Accounting policies and valuation rules are, besides the ones laid down by the law of 19 December 2002, determined and applied by the Board of Directors.

The preparation of semi-annual accounts requires the use of certain critical accounting estimates. It also requires the Board of Directors to exercise their judgment in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the semi-annual accounts in the period in which the assumptions changed. Management believes that the underlying assumptions are appropriate and that the semi-annual accounts therefore present the financial position and results fairly.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The main valuation rules applied by the Company are:

Financial assets

Long term loans are valued at nominal value including the expenses incidental thereto.

In case of a durable depreciation in market value according to the opinion of the Board of Directors, value adjustments are made in respect of fixed assets, so that they are valued at the lower figure to be attributed to them at the balance sheet date. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

Cash at bank and in hand

Cash and deposits are valued at their nominal value.

Prepayments

This asset item includes upfront costs and discounts incurred during the issuance of the bonds which are capitalized and amortized over the lifetime of each corresponding bond.

Provisions

Provisions are intended to cover losses or debts of which the nature is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount or as to the date on which they will arise.

Provisions may also be created in order to cover charges which have their origin in the financial period under review or in a previous financial period, the nature of which is clearly defined and which at the date of the balance sheet are either likely to be incurred or certain to be incurred but uncertain as to their amount or as to the date on which they will arise.

(expressed in Euro)

2 Summary of significant accounting policies (continued)

Debts
Debts are recorded at their reimbursement value. Where the amount repayable on account is greater than the amount received, the difference is shown as an asset and is written off over the period of the debt based on a linear method.

Deferred income
This liability item includes income received during the financial period but relating to a subsequent financial period.

Value adjustments
Value adjustments are deducted directly from the related assets.

Derivative financial instruments
The Company may enter into derivative financial instruments such as options, swaps, futures or foreign exchange contracts. These derivative financial instruments are initially recorded at cost.

Historical cost model:

At each balance sheet date, unrealized losses are recognized in the profit and loss account whereas gains are accounted for when realized.
In the case of hedging of an asset or a liability that is not recorded at fair value, unrealized gains or losses are deferred until the recognition of the realized gains or losses on the hedged item.

Commitments relating to options/swaps/futures/foreign exchange contracts transactions are disclosed in the notes.

Foreign currency translation

The Company maintains its accounts in Euro ("EUR"). Transactions expressed in currencies other than EUR (or other currency) are translated into EUR at the exchange rate effective at the time of the transaction.

Formation expenses and fixed assets expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. At the balance sheet date, these assets remain translated at historical exchange rates.

Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange losses and gains are recorded in the profit and loss account of the period.

Other assets and liabilities are translated separately respectively at the lower or at the higher of the value converted at the historical exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date. The unrealised exchange losses are recorded in the profit and loss account. The realised exchange gains are recorded in the profit and loss account at the moment of their realisation. Consequently, only realised exchange gains and losses and unrealised exchange losses are reflected in the profit and loss account.

Where there is an economic link between an asset and a liability (back-to-back loans), these are valued in total according to the method described above and only the net unrealised losses are recorded in the profit and loss account whereas the net unrealized gains are not recognised. This is applicable when the Company is hedging assets and liabilities in the same foreign currency and when those assets and liabilities have the same characteristics (amount, maturity).

3 Financial fixed assets

Financial fixed assets held at cost less impairment - movements gross book value	Gross book value 1 Jan 2026	Additions	Reimbursements	Transfers	Gross book value 30 June 2026
Loans to affiliated undertakings	**3.524.659.179,32**	600.000.000,00	(77.075,09)	(500.000.000,00)	**3.624.582.104,23**
Total	**3.524.659.179,32**	600.000.000,00	(77.075,09)	(500.000.000,00)	**3.624.582.104,23**

The additions amounting to EUR 600.000.000 represent a new loan granted to Heidelberg Materials UK Holdings Ltd. The reimbursements amounting to EUR 77.075,09 represent a partial repayment of the credit facility agreement granted to Heidelberg Materials CZ, a.s. The transfers amounting to EUR 500.000.000 represent the reclassification to short term of a loan granted to Heidelberg Materials UK Holdings Ltd. (please refer to schedule below).

Financial fixed assets held at cost less impairment - movements gross book value	Gross book value 1 Jan 2025	Additions	Reimbursements	Transfers	Gross book value 31 Dec 2025
Loans to affiliated undertakings	**4.785.502.958,58**	750.000.000,00	(10.843.779,26)	(2.000.000.000,00)	**3.524.659.179,32**
Total	**4.785.502.958,58**	750.000.000,00	(10.843.779,26)	(2.000.000.000,00)	**3.524.659.179,32**

Loans to affiliated undertakings					**2026**	2025
Counterparty	Currency	Nominal Amount *	Interest rate	Maturity date	**Amount (EUR)**	Amount (EUR)
Heidelberg Materials CZ, a.s. **	CZK	600.000.000,00	3M Pribor + 2.5%	10 July 2028	**24.582.104,23**	24.659.179,32
Heidelberg Materials AG	EUR	250.000.000,00	1,848%	24 April 2028	**250.000.000,00**	250.000.000,00
Heidelberg Materials AG	EUR	100.000.000,00	4,966%	21 November 2033	**100.000.000,00**	100.000.000,00
Heidelberg Materials UK Holdings Ltd.	EUR	500.000.000,00	1,957%	14 June 2027	**reclass short term**	500.000.000,00
Heidelberg Materials UK Holdings Ltd.	EUR	500.000.000,00	2,248%	24 April 2028	**500.000.000,00**	500.000.000,00
Heidelberg Materials UK Holdings Ltd.	EUR	650.000.000,00	5,166%	21 November 2033	**650.000.000,00**	650.000.000,00
Heidelberg Materials UK Holdings Ltd.	EUR	600.000.000,00	4,0307%	15 July 2036	**600.000.000,00**	-
Heidelberg Materials US, Inc.	USD	852.750.000,00	SOFR + 2.40146%	1 December 2027	**750.000.000,00**	750.000.000,00
Heidelberg Materials US, Inc.	USD	843.787.500,00	SOFR + 1.24343%	10 July 2030	**750.000.000,00**	750.000.000,00
Total					**3.624.582.104,23**	3.524.659.179,32

* In local currency

** The credit facility agreement granted to Heidelberg Materials CZ, a.s. on 8 July 2014 with initial maturity date 8 July 2022 was extended for an additional 6 years until 10 July 2028.

Recoverability of several loans is partially covered by a comfort letter issued by the ultimate parent Company (Heidelberg Materials AG).

For the valuation of investments held as of 30 June 2026, the management believes that the fair value of each investment exceeds its book value and therefore, no impairment has been recorded.

(expressed in Euro)

4 Debtors

Debtors by category	becoming due and payable within one year	2026	2025
Amounts owed by affiliated undertakings	1.645.423.056,40	**1.645.423.056,40**	2.104.377.752,88
Other debtors	43.252,70	**43.252,70**	23.043,90
Total	1.645.466.309,10	**1.645.466.309,10**	2.104.400.796,78

Amounts owed by affiliated undertakings
becoming due and payable within one year

Counterparty	Original currency	Nominal Amount *	Interest rate	Maturity date	Currency	Amount as at 30 June 2026
Heidelberg Materials UK Holdings Ltd.	EUR	500.000.000,00	1,957%	14 June 2027	EUR	**500.000.000,00**
Heidelberg Materials France S.A.S - tranche A	EUR	1.000.000.000,00	12M Euribor +3%	1 July 2026	EUR	**1.000.000.000,00**
Heidelberg Materials AG (cash pool account)	EUR	42.843.464,32	Overnight market rate	N/A	EUR	**42.843.464,32**
Subtotal						**1.542.843.464,32**
Interest accruals affiliated undertakings						**102.579.592,08**
Total						**1.645.423.056,40**

Counterparty	Original currency	Nominal Amount *	Interest rate	Maturity date	Currency	Amount as at 31 Dec 2025
Heidelberg Materials UK Holdings Ltd.	EUR	500.000.000,00	2,082%	7 April 2026	EUR	**500.000.000,00**
Heidelberg Materials Holding S.à r.l.	EUR	500.000.000,00	2,082%	7 April 2026	EUR	**500.000.000,00**
Heidelberg Materials France S.A.S - tranche A	EUR	1.000.000.000,00	12M Euribor +3%	1 July 2026	EUR	**1.000.000.000,00**
Heidelberg Materials AG (cash pool account)	EUR	29.640.944,00	Overnight market rate	N/A	EUR	**29.640.944,00**
Subtotal						**2.029.640.944,00**
Interest accruals affiliated undertakings						**74.736.808,88**
Total						**2.104.377.752,88**

* In local currency

Other debtors becoming due and payable within one year and amounting EUR 43.252,70 (2025: 23.043,90) is composed of the net amount of VAT recoverable of EUR 51.287,08 less VAT payable of EUR 8.034,38.

Recoverability of several intercompany receivable amounts is partially covered by a comfort letter issued by the ultimate parent Company (Heidelberg Materials AG).

For the valuation of of each intercompany receivable held as of 30 June 2026, the management believes that the fair value of of each intercompany receivable exceeds its book value and therefore, no impairment has been recorded.

5 Prepayments

Prepayments	2026	2025
Deferred expenses	**31.763.490,81**	26.831.545,35
Tax advances	**255.164,00**	712.464,50
Total	**32.018.654,81**	27.544.009,85

Deferred expenses represent upfront costs and discounts on bonds issued by the Company that are amortized until the bonds are becoming due for repayment.

6 Capital and reserves

Movements in capital and reserves	Balance as at beginning 2026	Allocation of previous year result	Other movements	Net result for the current period	Balance as at 30 June 2026
Subscribed capital	26.635.550,00	-	-	-	**26.635.550,00**
Reserves	2.688.584,76	-	-	-	**2.688.584,76**
Profit or loss brought forward	5.568.726,27	(1.578.941,52)	-	-	**3.989.784,75**
Profit or loss for the financial year	59.121.058,48	(59.121.058,48)	-	25.670.142,11	**25.670.142,11**
Interim dividends	(60.700.000,00)	60.700.000,00	-	-	**-**
Total	**33.313.919,51**	**-**	**-**	**25.670.142,11**	**58.984.061,62**

Reserves	2026	2025
Legal reserve	**2.683.559,61**	2.683.559,61
Other reserves, including the fair value reserve		
Other available reserves	**5.025,15**	5.025,15
of which reserve for net wealth tax	*5.025,15*	*5.025,15*
Total	**2.688.584,76**	2.688.584,76

Subscribed capital
The subscribed capital of the Company amounts to EUR 26.635.550,00 and is divided into 2.663.555 shares with a nominal value of EUR 10,00 each, issued and fully paid up as at 30 June 2026.

Legal reserve
Luxembourg companies are required to allocate to a legal reserve a minimum of 5% of the annual net income, until this reserve equals 10% of the subscribed share capital. This reserve may not be distributed.

(expressed in Euro)

6 Capital and reserves (continued)

Other reserves
As from the financial year 2003, the Company reduced the net wealth tax liability in accordance with paragraph 8a of the Net wealth tax law. In order to comply with the law, the Company decided to allocate to the non-distributable Reserve for net wealth tax (under "Other reserves") an amount that corresponds to five times the amount of reduction of the net wealth tax charge. This reserve is non-distributable for a period of five years following the one during which the net wealth tax was reduced.

Interim dividends
During the previous financial year, the Company declared and paid an interim dividend on 12 December 2025 amounting to EUR 60.700.000,00 on the basis of interim accounts as at 30 November 2025. In the Annual General Meeting of shareholders held on 17 April 2026, this dividend was declared as final dividend for the financial year ended 31 December 2025.

7 Provisions

Provisions	**2026**	2025
Provisions for taxation	**174.460,00**	701.040,00
Other provisions (for tax advisory and compliance fees, audit fees)	**-**	79.315,50
Total	**174.460,00**	780.355,50

8 Creditors

Creditors by category	becoming due and payable within one year	becoming due and payable between one and five years	becoming due and payable after more than five years	**2026**	2025
Non-convertible loans	500.000.000,00	2.250.000.000,00	1.397.281.572,71	**4.147.281.572,71**	4.540.877.562,07
Trade creditors	1.994,08	-	-	**1.994,08**	47.516,94
Amounts owed to affiliated undertakings	9.118.452,22	-	1.054.736.405,23	**1.063.854.857,45**	1.054.748.124,87
Other creditors	6.794,37	-	-	**6.794,37**	5.125,65
Total	**509.127.240,67**	**2.250.000.000,00**	**2.452.017.977,94**	**5.211.145.218,61**	5.595.678.329,53

Non-convertible loans
becoming due and payable within one year

Description	**Original currency**	**Nominal Amount**	**Interest rate**	**Maturity date**	**2026 Amount (EUR)**	2025 Amount (EUR)
Bond	EUR	500.000.000,00	1,500%	14 June 2027	**500.000.000,00**	Long term
Bond	EUR	1.000.000.000,00	1,625%	7 April 2026	**Repaid**	1.000.000.000,00
Accrued interest on bond	EUR	1.000.000.000,00	1,625%	-	**-**	11.931.506,85
Accrued interest on bond	EUR	500.000.000,00	1,500%	-	**328.767,12**	4.109.589,04
Accrued interest on bond	EUR	750.000.000,00	1,750%	-	**2.409.246,58**	9.025.684,93
Accrued interest on bond	EUR	750.000.000,00	6M Euribor + 1.5595%	-	**2.152.947,90**	1.985.312,50
Accrued interest on bond	EUR	750.000.000,00	6M Euribor + 0.98295%	-	**9.915.546,90**	9.864.531,25
Accrued interest on bond	EUR	750.000.000,00	4,875%	-	**22.242.187,50**	3.960.937,50
Accrued interest on bond	EUR	600.000.000,00	4,875%	-	**10.232.876,71**	-
Total					**547.281.572,71**	1.040.877.562,07

becoming due and payable after more than one year

Description	**Original currency**	**Nominal Amount**	**Interest rate**	**Maturity date**	**2026 Amount (EUR)**	2025 Amount (EUR)
Bond	EUR	500.000.000,00	1,500%	14 June 2027	**Reclass. short term**	500.000.000,00
Bond	EUR	750.000.000,00	1,750%	24 April 2028	**750.000.000,00**	750.000.000,00
Bond	EUR	750.000.000,00	6M Euribor + 1.5595%	1 December 2027	**750.000.000,00**	750.000.000,00
Bond	EUR	750.000.000,00	6M Euribor + 0.98295%	10 July 2030	**750.000.000,00**	750.000.000,00
Bond	EUR	750.000.000,00	4,875%	21 November 2033	**750.000.000,00**	750.000.000,00
Bond	EUR	600.000.000,00	3,750%	15 July 2036	**600.000.000,00**	-
Total					**3.600.000.000,00**	3.500.000.000,00

Amounts owed to affiliated undertakings
becoming due and payable within one year

	Opening Balance 1 Jan 2026	Additions	Repayments	**Closing Balance 30 June 2026**
Heidelberg Materials AG	11.719,64	6.469.891,57	-	**6.481.611,21**
Heidelberg Materials Holding S.à r.l.	-	2.636.841,01	-	**2.636.841,01**
Total	11.719,64	9.106.732,58	-	**9.118.452,22**

becoming due and payable after more than one year

	Opening Balance 1 Jan 2026	Additions	Repayments	**Closing Balance 30 June 2026**
Heidelberg Materials Holding S.à r.l. - long term loan 0,5% due 30 June 2101	1.054.736.405,23	-	-	**1.054.736.405,23**
Total	1.054.736.405,23	-	-	**1.054.736.405,23**

Other creditors
becoming due and payable within one year

Description	Currency	**Total amount as at 30 June 2026**	Total amount as at 31 Dec 2025
Social security	EUR	**6.794,37**	5.125,65
Total		**6.794,37**	5.125,65

9 Deferred income

	2026	2025
Deferred income	**31.763.327,91**	26.831.381,41
Total	**31.763.327,91**	26.831.381,41

Deferred income represents upfront costs and premiums on loans granted by the Company as well as loans transferred that are amortized until the loans are becoming due for repayment.

10 Other operating income

Other operating income represents amortization income during the year for the upfront costs and premiums on loans. The amounts not amortized as at 30 June 2026 are presented in Note 9 above.

(expressed in Euro)

11 Raw materials and consumables and other external expenses

Other external expenses	30 June 2026	30 June 2025
Amortization upfront costs and discount on bonds*	**3.723.363,51**	2.735.419,21
Office supplies	**3.214,10**	4.405,86
Rent for real property buildings	**16.283,19**	18.665,68
Bank account charges	**2.039,16**	1.772,36
Fees related to bonds and EMIR	**11.921,75**	10.800,00
Auditing costs (note 19)	**5.605,28**	11.000,00
Legal fees	**1.152,25**	-
Accounting & administration fees	**1.073,76**	654,75
Tax consulting and compliance fees	**900,00**	583,00
Travel costs	**5.635,75**	6.115,86
Telephone and other telecommunication costs	**724,98**	966,65
Other miscellaneous operating charges	**404,66**	10.916,57
Total	**3.772.318,39**	2.801.299,94

*This item represents amortization expenses during the year for the upfront costs and discounts on bonds. The amounts not amortized as of 30 June 2026 are presented in Note 5 above.

12 Staff

As at 30 June 2026, the Company has three part-time employees, working 70%, 50% and 25% time, respectively.

13 Income from other investments and loans forming part of the fixed assets

Income from other investments and loans forming part of the fixed assets represent interest income on the loans granted to Group companies as described in notes 3 and 4 above.

As at 30 June 2026 the Company netted interest income and interest expense for total amounts of USD 47.042.463,95 and CZK 18.214.166,67 between the loans receivables respectively from Heidelberg Materials US, Inc. and Heidelberg Materials CZ, a.s., and the payable obligations to Heidelberg Materials AG under the derivative instruments to hedge the FX exposure.

14 Off balance sheet commitments and transactions

The Company has the following off-balance sheet commitments as of 30 June 2026:

The Company subleases office space from Heidelberg Materials Holding S.à r.l., which is the original lessee of the occupied office premises. According to the lease agreement, Heidelberg Materials Holding S.à r.l. has provided a bank guarantee in favour of the lessor for a value equal to 6 months of rent.

The lease agreement was entered into for a term of nine years, with expiry term on 28 February 2035. However, an early termination option to break the lease after 6 years, effective on 28 February 2032, is contemplated in the terms of the lease agreement.

The Company entered into derivative financial instruments with Heidelberg Materials AG in order to hedge interest rate and foreign currency risks. Please see note 18.

The Company pays guarantee fees to Heidelberg Materials AG to act as guarantor of the bonds issued by the Company. The annual guarantee fess are calculated at 0.4% of the nominal amount of the corresponding bond, except for the bonds issued on 21 November 2023, 21 May 2025 and 15 January 2026 for which the guarantee fees are calculated at 0.2%.

15 Related party transactions

There were no direct nor indirect transactions with main shareholders and members of its administrative, management and supervisory bodies that would be material and not concluded under normal market conditions.

16 Advances and loans granted to the members of the managing and supervisory bodies

There were no advances, loans or commitments given on their behalf by way of guarantee of any kind granted to the members of the management and supervisory bodies during the financial year (2025: nil).

17 Taxation

The Company is part of a tax unity group formed at the level of its sole shareholder, Heidelberg Materials Holding S.à r.l., which is the head of the tax unity group.

The Company belongs to a Group that is within the scope of the EU/OECD Pillar Two model rules. Pillar Two legislation was enacted in Luxembourg, which has come into effect for fiscal years starting on or after 31 December 2023.

Under the lesgislation, the Company is liable to pay a top-up tax for the difference between its Pillar Two effective tax rate per jurisdiction and the 15% minimum tax rate.

The Company performed an impact assessment of the OECD transitional safe harbour rules and the full Pillar Two rules. The Company concluded that it should not be subject to top-up tax for the current year.

18 Derivative Financial instruments

As at 30 June 2026, derivative financial instruments are exclusively held for hedging purposes.

Interest rate and foreign currency risks are hedged through the use of derivative financial instruments. As far as the legal requirements are met, these are shown as a valuation unit.

1. **Interest rate swaps**
   The Company uses interest rate swaps to hedge against interest rate risks.
   As of the balance sheet date, the following interest rate swaps exist:

Type	Nominal value	terms from…	terms to…	Interest rate paid	Interest rate received	MtM
IRS	750.000.000 €	01/07/2019	01/12/2027	6M Euribor + 1.5595%	1,125%	-24.790.610 €
IRS	750.000.000 €	21/05/2025	10/07/2030	6M Euribor + 0.98295%	3,000%	2.890.088 €

2. **Foreign currency hedges**
   The Company uses cross currency swaps/forwards/swaps to hedge against foreign currency risks.
   As of the balance sheet date, the following currency swaps/forwards/swaps exist:

Type	Nominal value	currency	terms from…	terms to…	MtM
CCS	-852.750.000 USD	750.000.000 €	01/07/2019	01/12/2027	-3.281.145 €
CCS	-843.787.500 USD	750.000.000 €	21/05/2025	10/07/2030	22.171.465 €
FX-SWAP	-600.000.000 CZK	24.582.104 €	10/04/2026	10/07/2026	-210.833 €
FX-FWD	-9.206.167 CZK	376.472 €	10/04/2026	10/07/2026	-2.716 €

Fair values have been obtained based on net present values and the corresponding Bloomberg™ / Treasury system COPS Corima™ functions.

(expressed in Euro)

19 External audit fees

As of 30 June 2026 and 30 June 2025 audit fees are related to the following services:

Auditing costs	30 June 2026	30 June 2025
Audit fees *	105,28	-
Audit related fees **	5.500,00	11.000,00
Total	**5.605,28**	11.000,00

* Audit fees are related to audit of the Statutory Annual Accounts.
** Audit related fees are related to interim dividend distribution and EMTN comfort letter issuance.

20 Subsequent events

There no subsequent events to report after the balance sheet date.