



Bank of Valletta

Office of the Company Secretary

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BOV/322

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Malta Financial Services Authority Listing Rule 5.16.1:

Quote

Bank of Valletta p.l.c. announces that it has been informed that the nil-paid rights issued to UniCredit S.p.A. as part of the €150,000,000 rights issue by Bank of Valletta p.l.c. have been duly assigned. The Bank is making this announcement for the purpose of keeping the market informed following the statement in the prospectus that UniCredit S.p.A. had communicated its intention to the Bank that it would not be exercising its rights to subscribe for its proportionate entitlement to ordinary shares, and that it reserved the possibility to assign its rights.

Unquote

**Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary**

1 December 2017