



Bank of Valletta

Office of the Company Secretary

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BOV511

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority:

Quote

Series 2 Tranche 1 Bonds under the existing Unsecured Euro Medium Term Bond Programme: Publication of Final Terms

Further to Company Announcement BOV508 issued on the 21st May 2025, wherein the Board of Directors of Bank of Valletta p.l.c (the “**Bank**”) announced that it approved the final terms (the “**Final Terms**”) relating to a first tranche of bonds forming part of a second series of bonds under its existing Unsecured Euro Medium Term Bond Programme (the “**Series 2 Tranche 1**”) in the form of an issue of €100 million (with an over-allotment option on the part of the Bank, which may result in such offer being increased to a maximum amount of up to €150 million) 5% unsecured subordinated bonds due 2030-2035 (the “**Bonds**”), the Bank is pleased to announce that today the 2nd June 2025, the Final Terms have been published and are available for download from the Bank’s website (<https://www.bov.com/bond-prospectus>). Printed copies will be available from the authorised financial intermediaries listed in Annex II of the Final Terms (“**Authorised Financial Intermediaries**”) as from 9th June 2025.

Further to the Bank’s annual general meeting held on the 29th May 2025, wherein it was approved that the directors of the Bank be entitled to participate in and be able to acquire financial instruments issued by the Bank at any time between such annual general meeting and the annual general meeting to be held in the year 2026, the Bank also wishes to disclose that directors on the board of directors of the Bank as at the date of the Final Terms will now also be treated as Preferred Applicants (as defined in the Final Terms) in the Series 2 Tranche 1 issue.

The general public and Preferred Applicants (consisting of Existing Shareholders, Existing Bondholders, Group Employees, Professional Clients and Eligible Counterparties; each as defined in the Final Terms), may apply for the Bonds between and including 9th June 2025 and 27th June 2025. The Bank reserves the right to close the offer of Bonds earlier with respect to any one or more classes of applicants (depending on the total level of subscription in the Bonds).

Existing Shareholders and Existing Bondholders appearing on the respective registers as at 27th May 2025 (with last trading session of the 23rd May 2025), shall be receiving by post a pre-printed application form which will be mailed by the Bank by latest 6th June 2025. Application forms to be used by other categories of investors will be available by latest 9th June 2025 from Authorised Financial Intermediaries.

Applications for the Bonds are subject to a minimum subscription amount of €10,000 and in multiples of €100 thereafter with the exception of applications by Professional Clients and Eligible Counterparties which will be subject to a minimum subscription amount of €100,000 and in multiples of €100 thereafter. The Bonds will be issued at par subject to the aggregate principal amount of nominal value of Bonds issued not exceeding €100 million (or up to €150 million in the event of exercise of the over-allotment option). A maximum aggregate amount of €85 million in nominal value of Bonds is being reserved for subscription by Preferred Applicants in accordance with the Final Terms. The remaining €15 million in nominal value of Bonds together with any portion of Bonds not taken up by Preferred Applicants, will be allocated to the general public, in accordance with the Final Terms.

Where the Bonds are oversubscribed, applications will be scaled down (subject to a minimum allocation of €10,000 per application) in accordance with the Bank's allocation policy and the Final Terms.

Given that the Bonds are considered complex products, eligibility for retail clients needs to be confirmed through a suitability assessment carried out by an Authorised Financial Intermediary.

Interested applicants are to contact a participating Authorised Financial Intermediary accordingly.



Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

2 June 2025