



Bank of Valletta

Office of the Company Secretary

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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority:

Quote

Series 2 Tranche 1 Bonds under the Unsecured Euro Medium Term Bond Programme: Exercise of Over-Allotment Option and Close of Offer

Further to Company Announcement BOV511 issued on the 2nd June 2025, wherein the Bank of Valletta p.l.c (the "**Bank**") announced the publication of the final terms (the "**Final Terms**") relating to a first tranche of bonds forming part of a second series of bonds under its existing Unsecured Euro Medium Term Bond Programme (the "**Series 2 Tranche 1**") in the form of an issue of €100 million (with an over-allotment option on the part of the Bank, which may result in such offer being increased to a maximum offer amount of up to €150 million (the "**Over-Allotment Option**") 5% unsecured subordinated bonds due 2030-2035 (the "**Bonds**"), the Bank is pleased to announce that the initial offer of €100 million in Series 2 Tranche 1 Bonds has been fully subscribed and that the Bank has exercised the Over-Allotment Option in full.

Further to the exercise of the Over-Allotment Option in full, the Bank will also be exercising its right under the Final Terms to close the offer period early for all investor classes, such that the offer period for the Series 2 Tranche 1 Bonds will now close on Monday 16 June 2025 at 14:00 hours.

Accordingly, the Bank wishes to inform the public of the below revised expected timetable in relation to the Bonds:

Announcement of basis of acceptance:	24 June 2025
Issue Date & Commencement of Interest:	24 June 2025
Refunds of Unallocated Monies:	1 July 2025
Dispatch of Allotment Letters:	1 July 2025
Expected Date of admission of the Bonds to Listing:	1 July 2025
Expected Date of commencement of trading of the Bonds:	2 July 2025

The Bank wishes to thank the investing public for their confidence in the Bank and support in the issuance of the Bonds.

Unquote

Dr. Ruth Spiteri Longhurst B.A., LL.D.

Company Secretary

13 June 2025