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BOV544

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Bank of Valletta p.l.c. (the "**Bank**") pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority:

Quote

Information in relation to the Series 1 Tranche 1 of Bonds: Close of Offer Period and Exercise of Over-Allotment Option in Full

Reference is made to:

i) Company Announcement BOV535 issued on 17 October 2025 relating to the Unsecured Euro Medium Term Bond Programme of up to €325 million (the "**Programme**") and a first series and tranche of Tier 2 bonds under the Programme in the form of an issue of €100,000,000 (with an over-allotment option on the part of the Bank, which may result in such offer being increased to a maximum offer amount of €125,000,000 (the "**Over-Allotment Option**")) 5% unsecured subordinated bonds (2030-2035) (the "**Bonds**"); and

ii) Company Announcement BOV541 issued on 14 November 2025 wherein the Bank announced that it had reached the initial €100 million in total value of applications and would be proceeding to exercise the Over-Allotment Option.

The Bank is pleased to announce that, following closing of the offer period of the Bonds on 25 November 2025 in line with the Final Terms dated 17 October 2025, it has reached and exceeded €125 million in total value of applications for the Bonds and will therefore be exercising the Over-Allotment option in full.

The Bank will be announcing the basis of acceptance of the Bonds by latest 5 December 2025.

The Bank wishes to thank the investing public for their confidence and support in the issuance of the Bonds.

Unquote

Dr. Ruth Spiteri Longhurst B.A., LL.D.
Company Secretary

26 November 2025