

INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

Issue of €20,000,000 International Hotel Investments p.l.c. 4% Unsecured Bonds 2026

Following regulatory approval received today, International Hotel Investments p.l.c. (the "Company") announces that it will be issuing €20,000,000 International Hotel Investments p.l.c. 4% Unsecured Bonds 2026, with a nominal value of €100 per Bonds and issued at par (the "New IHI Bonds"), which are fully fungible with the €40,000,000 International Hotel Investments p.l.c. 4% Unsecured Bonds 2026 (ISIN: MT0000111311).

Full details of the Bond Issue are included in the Prospectus dated 4 March 2019 which will be available on the Company's website from 6 March 2019, or from Authorised Financial Intermediaries specified in the Prospectus as from 11 March 2019.

Alfred Fabri

Company Secretary

4 March 2019