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COMPANY ANNOUNCEMENT

The following is a Company Announcement by Simonds Farsons Cisk p.l.c. pursuant to the Malta Financial Services Authority Listing Rule 5.13.

Planning Authority approval of Trident Park Development

Quote

The Board of Directors of Simonds Farsons Cisk p.l.c. is pleased to announce that at a meeting held earlier on today, the Board of the Planning Authority has unanimously approved a permit (PA02523/16) for the creation of a business park along Mdina Road, Mriehel consisting of International Grade A offices with landscaped courtyards and a naturally ventilated multi-level car park for approximately 700 cars which will be known as Trident Park. The development is designed to complement the scheduled Art Deco façade, the integrity and aesthetic quality of which is being retained. This development will also complement the rehabilitation of the Old Brewhouse that seeks to restore and convert the industrial space and that will include a Visitor Centre Experience with supporting food and other retail outlets, flexible workspace and additional amenities. The permit for the development of the Old Brewhouse was granted in January 2017.



The development of Trident Park is expected to commence during the first half of 2018 and is scheduled to be completed within 3 years. The lead design has been entrusted to the London-based and internationally renowned architects Ian Ritchie Architects Limited, assisted by local architects and structural engineers TBA Periti, and supported by a multi-disciplinary team of local and foreign specialists.

Unquote

Antoinette Caruana Company Secretary

7 December 2017