

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GO p.l.c. ("**the Company**") pursuant to Malta Financial Services Authority Listing Rules.

Quote

Further to the Company Announcement issued on the 4^{th} September 2014, whereby the Company announced that it had acquired 25% of the issued share capital of Cablenet, the Company announces that at a Board Meeting held earlier today, it was agreed to proceed with the option of converting into equity the loan provided to Cablenet. Through the conversion of the $\[\le 12,000,000 \]$ loan, the Company's shareholding in Cablenet will increase from the current 25% to 45% of the issued share capital of Cablenet.

The Company further announces that it will also exercise the option included in the Share Purchase Agreement to acquire a further 6% of the issued share capital of Cablenet thus increasing the Company's shareholding in Cablenet to 51% in order to acquire majority control in Cablenet.

Unquote

Dr. Francis Galea Salomone LL.D. Company Secretary

20 January 2016

