

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GO p.l.c. ("GO") pursuant to the Malta Financial Services Authority Listing Rules.

Quote

GO hereby announces that, within the framework of GO's sales process for the shares in GO, Forgendo Limited ("Forgendo"), the 50:50 joint venture company between GO and Emirates International Telecommunications (Malta) Limited ("EITML") which holds shares in Greek telecommunications operator Forthnet S.A, has transferred its entire shareholding of 45,440,473 shares in Forthnet S.A. to its shareholders for nil consideration. As a result of this, GO is the direct owner of 22,720,237 shares in Forthnet and EITML is the direct owner of 22,720,236 shares in Forthnet.

These share transfers have been carried out as part of a restructuring process, which will include the voluntary liquidation of Forgendo, to ensure that GO will be able to manage and take all decisions with regard to its investment in Forthnet entirely independently of EITML.

Unquote

Dr. Francis Galea Salomone LL.D. Company Secretary

29th July 2016

