

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GO p.l.c. ("**the Company**") pursuant to the Listing Rules as issued by the Listing Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

PROPOSED ISSUANCE OF BONDS

Quote

The Company announces that Cablenet Communication Systems Limited, with registered office at Nimeli Court, Block A, Floor 2, 41-49 Ayiou Nicolaou Street, Engomi, 2048, Nicosia, Cyprus and with company registration number HE 137520 ("Cablenet"), a Cypriot telecommunications provider operating in and from Cyprus and in which the Company holds sixty-point two six percent (60.26%) of the issued share capital, is in advanced preparations in respect of a proposed public issue in Malta of 4% unsecured bonds with an aggregate principal amount of up to Euro 40,000,000 (the "Bonds").

If approved by the Board of Directors of Cablenet, an application will be submitted to the Maltese Listing Authority requesting the admissibility to listing of the Bonds and to the Board of Directors of the Malta Stock Exchange (the "Exchange") for the Bonds to be admitted to the Official List of the Exchange.

Furthermore, the Company is pleased to announce that, should Cablenet proceed with the issuance of the Bonds, a yet to be determined portion of the Bonds will be available for subscription by the Company's shareholders on a preferential basis.

As the proposed issuance of the Bonds is subject to a number of conditions, including but not limited to conversion to a public limited liability company and approvals by the Maltese Listing Authority and the Exchange, it may or may not materialise. The Company will make further announcement(s) in respect of the issuance and listing of the Bonds as and when appropriate.

Unquote

Dr. Francis Galea Salomone LL.D. Company Secretary

01 June 2020

