23 March, 2026

COMPANY ANNOUNCEMENT

Reference: (10/2026)

Acquisition of Shares under Share Buy-Back Programme

This is a company announcement issued by M&Z plc (C 23061) (the "**Company**") pursuant to Chapter 5 of the Capital Markets Rules issued by the Malta Financial Services Authority, in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta).

QUOTE

Further to Company Announcement 03/2026 the Board of Directors (the "**Board**") reports that the Company has repurchased 16,160 of its own ordinary shares between 16 March 2026 and 20 March 2026 for an aggregate consideration of €9,372.80.

The buy-back programme was authorised by shareholders at the annual general meeting of the Company held on 4 June 2025 and this tranche of buy-backs was initiated and announced by the Board on 21 January 2026 and supplemented on 9 February 2026.

Share repurchases were carried out on 17 March 2026 and 20 March 2026 by Rizzo, Farrugia & Co. (Stockbrokers) Ltd, on behalf of the Company, on the Malta Stock Exchange. The table below sets out the aggregated share repurchases conducted under the programme:

Date	**Aggregated daily volume (number of shares)**	**Weighted average share price per day (Euro)**	**Total daily transaction Value (Euro)**
17 March 2026	10,000	0.5800	5,800
20 March 2026	6,160	0.5800	3,572.80

The total number of ordinary shares in the Company is 44,000,000. The Company has purchased a total of 665,781 ordinary shares since 21 January 2026 and now holds 1,415,781 of its own ordinary shares.

The Company reserves the right to undertake further buy-backs of its own shares from time to time in terms of the AGM Resolution up to the maximum amount of shares and always within the original range authorised by Shareholders pursuant to the AGM Resolution.

UNQUOTE

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Tara Cann Navarro
On behalf of Ganado Services Limited
Company Secretary

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