

## COMPANY ANNOUNCEMENT

The following is a Company Announcement by MaltaPost p.l.c. pursuant to the Capital Market Rules of the Malta Financial Services Authority.

QUOTE

Following upon the MaltaPost plc ("the Company ") Announcement of the 17 May 2023 (MTP-134), the Company deems it appropriate to update the market as follows.

For the past years, the Company has submitted to the Malta Communications Authority (MCA), a number of requests for a revision of the tariffs related to the Universal Service Obligation (USO). Such revisions would allow the Company to continue to fulfil the USO, a service of General Economic Interest, though without suffering financial losses.

Following a year of discussions and numerous exchanges, the MCA has this week approved the revision of select tariffs, with effect from 28 August 2023. Such a revision stands to alleviate the negative impact that the services covered by the USO have on our financials. Notwithstanding this revision, the Malta domestic standard letter tariffs remain the lowest in Europe.

In this regard, the Company now looks forward to the forthcoming intervention by the MCA regarding other issues falling within the scope of the USO. Discussions with the MCA are also set to be held so as to reduce the costs of delivering the USO and also to establish a fair and reasonable tariff adjustment mechanism covering all the regulated postal services.

The Company remains determined on providing a reliable and affordable service to the community, fair and reasonable working conditions to its circa 700 staff members and a just return to its 1900 shareholders.

UNQUOTE

Graham A. Fairclough Company Secretary

22 August 2023