

VBL Plc (C56012)

(“the Company”)

COMPANY ANNOUNCEMENT

Board Meeting for Approval of Financial Statements Held

Date: 24 April 2025

Ref. VBL05/2025

This is a Company Announcement made by the Company in compliance with the Capital Markets Rules.

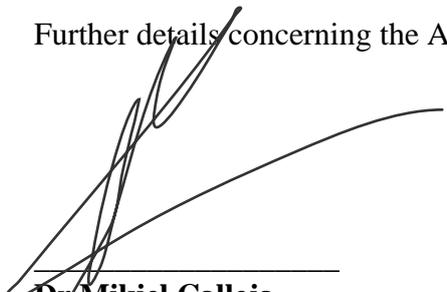
Reference is made to the company announcement issued by the Company on the 14 April 2025 (Ref: VBL03/2025) in which the Board of Directors of the Company announced that it was scheduled to meet on the 24 April 2025.

The Board of Directors met and approved the stand-alone audited financial statements of the Company for the year ended 31 December 2024 and resolved to propose the same for the approval of the shareholders at the Annual General Meeting of the Company. The financial statements are published and available for viewing on the Company’s website at <https://vbl.com.mt/investors/>. Attached to this Company Announcement is a Directors’ Declaration on ESEF Annual Financial Reports.

Based on the audited standalone accounts, the Company has achieved:

- Standalone sales revenues of €1,355,935 which are 61% higher than the audited standalone financial reports for year 2023.
- Standalone Investment Income value of €2,520,977 which is 23% higher than the audited standalone financial reports for year 2023.
- Standalone EBITDA of €3,537,613 which is 43% higher than the audited standalone financial reports for year 2023.
- Standalone Total Assets of €94,182,465 which is 19% higher than the audited standalone financial reports for year 2023.

Further details concerning the Annual General Meeting will be provided in due course.



Dr Mikiel Calleja
Company Secretary

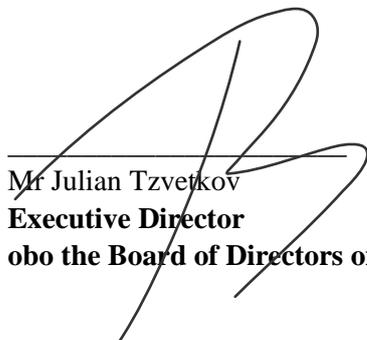
DIRECTORS' DECLARATION ON ESEF ANNUAL FINANCIAL REPORTS

The Board of Directors of VBL Plc. with company registration number C 56012, represented hereby by Dr Geza Szephalmi, as Executive Director and Mr Julain Tzvetkov, as Executive Director, hereby **certify**:

- i. That the Annual Financial Report for the year ended 31 December 2024 has been approved by the Board of Directors of the Company and is hereby being made available to the public.
- ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format (“ESEF”)¹ and the Capital Markets Rules².
- iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.
- iv. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and, where the issuer is registered in Malta, the Companies Act (Chapter 386 of the Laws of Malta).



Dr Geza Szephalmi
Executive Director
obo the Board of Directors of VBL Plc.



Mr Julian Tzvetkov
Executive Director
obo the Board of Directors of VBL Plc.

¹ Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

² Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).