



Company Announcement

The following is a Company Announcement issued by MIDI plc ("MIDI" or "the Company") pursuant to the Malta Financial Services Authority Listing Rules.

Planning Authority Approval of Manoel Island revised Masterplan and revised Outline Development Permit

Quote

MIDI p.l.c. (the "**Company**") is pleased to announce that, at a meeting held earlier on today, the Board of the Planning Authority has approved the revised Masterplan and the revised Outline Development Permit (Ref. PA9407/17) for the restoration and redevelopment of Manoel Island. The approval relates to amendments to the Outline Development Permit originally issued in 1999.

Further information about the revised Masterplan for the restoration and redevelopment of Manoel Island is available at: <http://www.manoelisland.com.mt/en/master-plan>.

The Company is fully committed to the Manoel Island development project and is looking forward to move into the next phase of the project including obtaining full development applications in order to commence the works during the second half of 2019.

Unquote

A handwritten signature in blue ink that appears to read "Catherine Formosa".

Catherine Formosa
Company Secretary

07 March 2019

