



Santumas Shareholdings plc

Amalgamated

*with Marsascala Development Limited, Santumas Contractors Limited
and Calpabrin Properties (Investments) Limited*

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24TH September 2014

COMPANY ANNOUNCEMENT

The following is a Company announcement issued by Santumas Shareholdings plc pursuant to Rule 1.26.4 of the Malta Financial Services authority Listing Rules.

QUOTE:

During the 51st Annual General Meeting of Santumas Shareholdings plc held today the 24th September 2014 at 10.00 a.m., the shareholders resolved to approve the profit and loss account and balance sheet of the financial year 31 March 2014 and the directors' and the auditors' reports, to reappoint Ernst & Young as auditors of the company and to re-appoint Anthony Demajo and Edward Firman as directors of the company. The shareholders also resolved that, subject to the MFSA's consent, the company: (i) surrenders its licence as a collective investment scheme; (ii) applies to the Listing Authority in order to de-list the company's shares on the Malta Stock Exchange as a collective investment scheme; and (iii) subject to the Listing Authority accepting such de-listing application to, simultaneously, apply to list the Company's shares as a property holding company in terms of Chapter 7 of the Listing Rules. This resolution was duly approved in terms of Listing Rule 3 of Appendix 1.1 of Chapter 1 of the Listing Rules.

The shareholders, *inter alia*, approved to re-denominate the nominal value of the share capital of the company from €0.582343 to €0.55 per share, to increase its issued share capital from €969,703.59 to €1,007,443.80 through the capitalisation of reserves in the amount of €37,740.21 and to issue the equivalent amount of shares of a nominal value of €0.55 per share to shareholders of the company who have last traded on the 3rd September 2014 and appear on the register of member of the company as at 9th September 2014 at the ratio of 1 bonus share for every 10 shares held (subject to rounding).

The shareholders finally approved to replace the company's memorandum and articles of association with the new memorandum and articles of association, a draft of which was previously circulated to all shareholders.

UNQUOTE

Michael Formosa Gauci
Company Secretary

SANTUMAS SHAREHOLDINGS plc
*is licenced as a Collective Investment Scheme
by the Malta Financial Services Authority*

Directors:  ~~E. Firman~~ **E. Firman**  ~~A. P. Demajo Jr.~~ **A. P. Demajo Jr.**,
E. Firman B.A., M.B.A., F.C.M.A., P. P. Testaferrata Moroni Viani, C. Testaferrata Moroni Viani