

Management Interim Report of the AD Plastik Group and Company AD Plastik Inc. Solin for the period January 1st-September 30 th 2011. – addition

Solin, October 2011.

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Group financial results in period January 1st – September 30th 2011 year

Indicator	Till 30 September 2011	Till 30 September 2010	Rate of change %
Sales revenue (Kkn)	518.070	510.176	+1,5%
Net profit (Kkn)	39.318	29.398	33,7%
Debt ratio	0,356	0,361	-1,4%

In period January-September Group AD Plastik had higher sales revenue for 1,5 \$. Other income are less if comparing last year due to the fact that in last year at this position there was shown sell of assets of ADP Luga, Russia, to buyer FADP-Luga, Russia, which was together founded by AD Plastik and Faurecia, France. If we deduct selling of assets from last period report together with accompanied income, which are not part of this year report, than we can say that operating income in this year are higher for 7,8%. Out of total operating income, more than 95% is export. Operating profit before amortization in last period is 75,7 Mkn, which is 11% higher comparing last year reporting period. Net profit is 39,3 Mkn, while in the same period last year bet profit was 29,4 Mkn. Achieved results are better than planned, as well as expected results till the end of year.

Several key events can be pointed out in previous period:

- There was change in ownership structure. Package of 25,8% of stocks owned by Prevent, Slovenia was sold in public auction, and new owners are pension and investment funds, and private individuals. Change in ownership structure had impact on change of two members of the Supervisory Board. Instead of previous members Mr. Boruta Meh and Mr. Nijaza Hastor, the new ones are Mr. Marijo Grgurinović and Mr. Igor Solomatin Anatoljevič.
- Pay out of dividend to stakeholders of AD Plastik in amount of 7,50 kn per share.
- Stable results of Company in Croatia despite reduction of production of buyer Revoz in period June - August, due to problems with deliveries of parts for Japan. As of September, Revoz is back to 3 shifts per day.
- Depreciation of Russian rouble at the end of September caused negative exchange rate impact of profit and loss account, without whose net profit of quarter would be better for net profit in third quarter of last year.

Group had 2.422 employees on September 30, 2011, and out of those 834 were in Parent Company AD Plastik Inc.

Amount of subscribed share capital hasn't been changed in last period and on day 30.09.2011. is 419.958.400 kunas.

Consolidated financial reports of Group includes: dates for nine months report for AD Plastik Inc. Solin; ADP Luga Russia; ZAO PHR Russia; AD Plastik Inc. Slovenia and SG Plastik Inc Solin. Results of joint subjects EURO APS Romania and FADP Holding France are included in Group results using the equity method.

Financial reports of AD Plastik Group

Appendix 1

Reporting period:

01.01.2011.

till

30.09.2011.

Quarterly Financial Report of the entrepreneur TFI-POD

Register number (MB):	03440494		
Entity register number (MBS):	060007090		
Personal identification number (PIN):	48351740621		
Issuing company:	AD PLASTIK d.d.		
Post code and place:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	adplastik@adplastik.hr		
Internet address:	www.adplastik.hr		
Municipality/city code and name:	406	Solin	
County code and name:	17	Splitsko-dalmatinska	No. of employees: 2.422 (at the end of the trimester)
Consolidated report:	Yes		NCA code: 2932
Names of consolidation subjects (according to IMSF)	Seat:	REG.NO.:	
AD PLASTIK d.d.	Solin, Hrvatska	03440494	
ZAO PHR	Samara, Ruska Federacija	103630022193	
AD PLASTIK d.o.o.	Novo Mesto, Slovenija	1214985000	
ZAO ADP LUGA	Luga, Ruska Federacija	107471000032	
SG PLASTIK d.o.o.	Solin, Hrvatska	02097974	
Bookkeeping service:			
Contact person:	Marica Jakelić		
	(only the name and surname of the contact person to be entered)		
Telephone:	021/206-660	Fax:	021/275-660
E-mail address:	marica.jakelic@adplastik.hr		
Name and surname:	Katija Klepo		
	(person authorised for representation)		
Documentation for publishing:			
1. Financial statements (balance sheet, profit and loss statement, cash flow statement, changes in equity and notes to financial statements)			
2. Interim report,			
3. Statement of the person responsible for compiling financial statements.			
Place of the seal		(signature of the person authorised for representation)	

1. Balance sheet

Assets

BALANCE SHEET			
as at 30.09.2011.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (003+010+020+029+033)	002	661.659.664	697.440.707
I. INTANGIBLE ASSETS (004 up to 009)	003	43.568.093	37.741.501
1. Development costs	004	40.667.371	35.184.235
2. Concessions, patents, licenses, trademarks, softwares and other rights	005	2.476.173	574.879
3. Goodwill	006		
4. Advances for purchase of intangible assets	007		
5. Intangible assets in preparation	008		
6. Other intangible assets	009	424.549	1.982.387
II. TANGIBLE ASSETS (011 up to 019)	010	515.418.758	511.362.092
1. Land	011	134.619.737	135.048.372
2. Buildings	012	206.138.884	209.334.949
3. Plants and machinery	013	153.479.963	150.312.462
4. Tools, plant & office inventory, furniture & transport means	014	14.341.785	8.075.318
5. Biological assets	015		
6. Payments on account for tangible assets	016		2.537.806
7. Tangible assets in preparation	017	5.558.791	4.465.334
8. Other tangible assets	018	1.279.598	1.587.851
9. Investment in real estate	019		
III. FIXED FINANCIAL ASSETS (021 up to 028)	020	101.901.260	147.590.355
1. Shares in affiliated undertakings	021		
2. Loans to affiliated undertakings	022		
3. Participating interests (shares)	023	72.841.443	72.092.593
4. Given loans to companies in which exist participating interests	024	28.564.380	50.927.325
5. Investments in securities	025	63.855	63.855
6. Other loan, deposits etc	026	431.582	24.506.582
7. Other fixed financial assets	027		
8. Investment stated in equity method	028		
IV. RECEIVABLES (030 up to 032)	029	0	0
1. Receivables from associated undertakings	030		
2. Receivables from sales on credit	031		
3. Other receivables	032		
V. DEFERRED TAX ASSETS	033	771.553	746.759
C) CURRENT ASSETS (035+043+050+058)	034	335.680.554	309.864.145
I. INVENTORY (036 up to 042)	035	57.465.965	59.756.192
1. Materials and supplies	036	42.629.395	37.415.058
2. Work in progress	037	2.806.050	2.503.363
3. Finished goods	038	8.623.623	7.677.777
4. Commercial goods	039	3.406.897	12.159.994
5. Advances for inventories	040		
6. Long term assets held for sale	041		
7. Biological assets	042		
II. RECEIVABLES (044 up to 049)	043	202.109.498	186.182.661
1. Receivables from associated undertakings	044		
2. Trade receivables	045	147.150.088	119.014.273
3. Receivables from participating companies	046	5.244.952	16.572.850
4. Receivables from employees and members of the business	047	932.787	2.505.075
5. Receivables from government and other institutions	048	24.370.613	17.207.362
6. Other receivables	049	24.411.058	30.883.101
III. CURRENT FINANCIAL ASSETS (051 up to 057)	050	66.543.367	51.928.687
1. Shares in affiliated undertakings	051		
2. Loans to affiliates	052		
3. Participating interests (shares)	053		
4. Given loans to companies in which exist participating interests	054		4.841.220
5. Investments in to securities	055		
6. Other loan, deposits etc	056	66.543.367	47.087.467
7. Other financial assets	057		
IV. CASH AT BANK AND IN HAND	058	9.561.724	11.996.605
D) PREPAYMENT AND ACCRUED INCOME	059	75.549.210	99.618.805
E) TOTAL ASSETS (001+002+034+059)	060	1.072.889.428	1.106.923.657
F) OUT-OF-BALANCE ITEMS	061	7.149.642	4.592.542

Liabilities

LIABILITIES			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	667.865.433	685.227.881
I. SUBSCRIBED SHARE CAPITAL	063	419.958.400	419.958.400
II. CAPITAL RESERVES	064	177.437.945	183.118.687
III. RESERVES FROM GAIN (066+067-068+069+070)	065	6.176.653	15.553.290
1. Legal reserves	066	6.139.794	6.142.445
2. Reserves for own shares	067	11.359.719	452.753
3. Own stocks and shares (deductible item)	068	11.359.719	452.753
4. Statutory reserves	069	36.859	37.392
5. Other reserves	070		9.373.453
IV. REVALUATION RESERVES	071	10.042.847	10.185.353
V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)	072	0	17.094.088
1. Retained earnings	073		17.094.088
2. Loss brought forward	074		
VI. CURRENT YEAR PROFIT OR LOSS (076-077)	075	54.224.990	39.318.063
1. Current year profit	076	54.224.990	39.318.063
2. Current year loss	077		
VII. MINOR INTEREST	078	24.598	
B) PROVISIONS (080 up to 082)	079	15.619.833	15.311.418
1. Provisions for pensions, severance pay and similar obligations	080	3.332.255	3.332.256
2. Provisions for tax liabilities	081		
3. Other provisions	082	12.287.578	11.979.162
C) LONG TERM LIABILITIES (084 up to 092)	083	92.905.027	91.730.571
1. Liabilities to related parties	084		
2. Commitments for loans, deposits, etc	085		
3. Liabilities to banks and other financial institutions	086	92.830.764	91.678.685
4. Liabilities for advances	087		
5. Trade payables	088		
6. Commitments on securities	089		
7. Liabilities to companies in which are participating interests	090		
8. Other long term liabilities	091		
9. Deferred tax liabilities	092	74.263	51.886
D) SHORT TERM LIABILITIES (094 do 105)	093	294.793.799	302.707.804
1. Liabilities to related parties	094		
2. Commitments for loans, deposits, etc	095		30.795
3. Liabilities to banks and other financial institutions	096	106.256.933	103.302.997
4. Liabilities for advances	097	82.413.732	97.779.199
5. Trade payables	098	93.147.767	75.683.608
6. Commitments on securities	099		
7. Liabilities to companies in which are participating interests	100		199
8. Liabilities towards employees	101	6.553.022	6.796.476
9. Liabilities for taxes, contributions and other benefits	102	6.147.659	16.738.939
10. Liabilities to share in the result	103	16.387	1.426.532
11. Amount based on fixed assets intended to sale	104		
12. Other short-term liabilities	105	258.299	949.059
E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME	106	1.705.336	11.945.983
F) TOTAL LIABILITIES (062+079+083+093+106)	107	1.072.889.428	1.106.923.657
G) OUT-OF BALANCE ITEMS	108	7.149.642	4.592.542
ADDENDUM TO BALANCE SHEET(filled in by the entrepreneur compiling the consolidated annual financial statement)			
A) CAPITAL AND RESERVES			
1. Ascribed to the holders of the parent company capital	109	667.840.835	685.227.881
2. Ascribed to minority interest	110	24.598	0
Note 1: Appendix to Balance sheet fill companies who make consolidated financial statements.			

2. Profit and loss account

PROFIT AND LOSS ACCOUNT					
in period from 01.01.2011. till 30.09.2011.					
Taxpayer: GROUP AD PLASTIK					
ITEM	AOP ind.	Preceding year		Current year	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I. OPERATING TURNOVER (112+113)	111	601.501.601	143.486.245	531.556.297	163.542.917
1. Income from sales	112	510.176.081	142.953.887	518.070.521	154.198.571
2. Other operating income	113	91.325.520	532.358	13.485.776	9.344.346
II. OPERATING CHARGES (115+116+120+124+125+126+129+130)	114	572.778.705	127.970.782	493.843.954	160.155.213
1. Changes in the value of inventories of work in progress and finished goods	115	-1.175.368	-1.782.267	1.088.569	562.621
2. Material charges (117 up to 119)	116	333.970.029	88.203.868	304.140.415	83.357.558
a) Costs of raw materials and consumables	117	296.950.892	76.472.754	267.375.480	83.330.253
b) Costs of sales	118	1.218.477	264.612	1.451.069	190.836
c) Other external charges	119	35.800.660	11.466.502	35.313.866	-163.531
3. Staff costs (121 up to 123)	120	91.743.078	28.480.161	91.635.867	30.100.905
a) Salaries and wages	121	55.045.847	17.088.097	56.158.197	18.591.511
b) Costs of taxes and social security	122	22.935.769	7.120.040	19.506.330	6.293.506
c) Duties on wages	123	13.761.462	4.272.024	15.971.340	5.215.888
4. Depreciation	124	39.282.750	11.106.344	37.978.844	12.525.664
5. Other costs	125	29.756.353	8.304.013	55.234.329	33.380.799
6. Impairment (127+128)	126	0	0	0	0
a) fixed assets (excluding financial assets)	127				
b) current assets (excluding financial assets)	128				
7. Provisions	129	5.787.491	-7.376.609		
8. Other operating expenses	130	73.414.372	1.035.272	3.765.930	227.666
III. FINANCIAL INCOME (132 up to 136)	131	37.641.688	11.623.845	21.406.036	11.010.100
1. Interests, exchange rate differenc, dividends with affiliates	132	18.060.305	-1.169	4.820.553	1.937.666
2. Interests, exch. rate differenc., dividends with non-affiliates	133	19.581.383	11.625.014	16.416.454	9.082.172
3. Part of income from affiliates and participated interests	134				
4. Non-realized financial income	135				
5. Other financial income	136			169.029	-9.738
IV. FINANCIAL CHARGES (138 up to 141)	137	31.798.713	16.032.281	30.918.717	17.012.718
1. Interests, exchange rate differenc, dividends with affiliates	138	8.942.270	6.004.863	8.323.931	5.039.208
2. Interests, exch. rate differenc., dividends with non-affiliates	139	22.856.443	10.027.418	22.375.458	11.986.146
3. Non-realized financial charges	140				
4. Other financial charges	141			219.328	-12.636
V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES	142	5.790.756	3.268.729	18.057.481	5.831.144
VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES	143	8.077.360	5.143.958	2.617.786	1.820.535
VII. EXTRAORDINARY – OTHER INCOME	144			24.775	
VIII. EXTRAORDINARY – OTHER CHARGES	145				
IX. TOTAL INCOME (111+131+142 + 144)	146	644.934.045	158.378.819	571.044.589	180.384.161
X. TOTAL CHARGES (114+137+143 + 145)	147	612.654.778	149.147.021	527.380.457	178.988.466
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	32.279.267	9.231.798	43.664.132	1.395.695
1. Profit before taxation (146-147)	149	32.279.267	9.231.798	43.664.132	1.395.695
2. Loss before taxation (147-146)	150	0	0	0	0
XII. PROFIT TAX	151	2.880.866	2.644.272	4.346.069	242.478
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	29.398.401	6.587.526	39.318.063	1.153.217
1. PROFIT FOR THE PERIOD (149-151)	153	29.398.401	6.587.526	39.318.063	1.153.217
2. LOSS FOR THE PERIOD (151-148)	154	0	0	0	0

3. Profit and loss account - continued

ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)					
XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD					
1. Attributable to equity holders	155	29.386.878	6.576.949	39.318.063	1.153.217
2. Attributable to minority interests	156	11.523	10.577		
Report for other comprehensive income (only for the taxpayer applying IFRS)					
I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)	157	29.398.401	6.587.526	39.318.063	1.153.217
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)	158	0	0	0	0
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of fixed and intangible assets	160				
3. Profit or loss from revaluation of financial assets available for sale	161				
4. Gains or losses on effective cash flow protection	162				
5. Gains or losses on effective hedge of a net investment abroad	163				
6. Share of other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD	166				
IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS	167	0	0	0	0
V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)	168	29.398.401	6.587.526	39.318.063	1.153.217
ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)					
VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD					
1. Attributable to equity holders	169	29.386.878	6.576.949	39.318.063	1.153.217
2. Attributable to minority interests	170	11.523	10.577	0	0

3. Cash flow (indirect method)

CASH FLOW REPORT – Indirect method			
in period from 01.01.2011. till 30.09.2011.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before taxation	001	23.047.469	43.664.132
2. Depreciation	002	28.176.406	37.978.844
3. Increase of current liabilities	003	7.052.109	17.846.237
4. Decrease of current receivables	004	29.140.097	
5. Decrease in stocks	005	17.335.287	
6. Other increase of cash flow	006	43.334	9.876.530
I. Total increase of cash flow from operating activities (001 - 006)	007	104.794.702	109.365.743
1. Decrease of current liabilities	008		
2. Increase of current receivables	009		8.142.758
3. Increase in stocks	010		2.290.227
4. Other decrease of cash flow	011	174.081	
II. Total decrease of cash flow from operating activities (008 – 011)	012	174.081	10.432.985
A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	013	104.620.621	98.932.758
A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	014	0	0
CASH FLOWS FROM INVESTMENT ACTIVITIES			
1. Cash inflows from sale of fixed intangible and tangible assets	015		
2. Cash inflows from sale of ownership and debt instruments	016		
3. Cash inflows from interest	017		
4. Cash inflows from dividends	018	5.741.416	7.895.757
5. Other cash inflows from investment activities	019		
III. Total cash inflows from investment activities (015-019)	020	5.741.416	7.895.757
1. Cash expenditures for purchase of fixed tangible and intangible assets	021	38.317.405	28.095.586
2. Cash expenditures for acquisition of ownership and debt instruments	022		
3. Other cash expenditures from investment activities	023	12.063.698	
IV. Total cash expenditures from investment activities (021-023)	024	50.381.103	28.095.586
B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)	025	0	0
B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)	026	44.639.687	20.199.829
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflows from issuing ownership and debt financial instruments	027		
2. Cash inflows from credit principal, debentures, loans and other borrowings	028		
3. Other inflows from financial activities	029	3.172.850	27.438.530
V. Total cash inflows from financial activities (027-029)	030	3.172.850	27.438.530
1. Cash expenditures for the payment of credit principal and debentures	031	22.845.085	1.174.456
2. Cash expenditures for the payment of dividends	032	5.784.750	29.822.493
3. Cash expenditures for financial lease	033	847.944	46.437.945
4. Cash expenditures for repurchase of own shares	034		
5. Other cash expenditures from financial activities	035	34.222.398	26.301.684
VI. Total cash expenditures from financial activities (031-035)	036	63.700.177	103.736.578
C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)	037	0	0
C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)	038	60.527.327	76.298.048
Total cash flow increase (013-014+025-026+037-038)	039	0	2.434.881
Total cash flow decrease (014-013+026-025+038-037)	040	546.393	0
Cash and cash equivalents at the beginning of the period	041	13.146.715	9.561.724
Cash and cash equivalents increase	042		2.434.881
Cash and cash equivalents decrease	043	546.393	
Cash and cash equivalents at the end of the period	044	12.600.322	11.996.605

4. Report on changes of capital

REPORT ON CHANGES TO CAPITAL							
	for period	1.1.2011	till	30.9.2011			
ITEM					AOP ind.	Preceding year	Current year
1					2	3	4
1. Subscribed capital					001	419.958.400	419.958.400
2. Capital reserves					002	177.437.945	183.118.687
3. Reserves from profit					003	6.201.251	15.553.290
4. Retained profit or loss carried over					004	0	17.094.088
5. Current year profit or loss					005	54.224.990	39.318.063
6. Revalorisation of fixed material assets					006		
7. Revalorisation of intangible assets					007		
8. Revalorisation of financial assets available for sale					008		
9. Other revalorisation					009	10.042.847	10.185.353
10. Total capital and reserves (AOP 001-009)					010	667.865.433	685.227.881
11. Exchange rate variations from net investments into foreign business operations					011		
12. Current and deferred taxes (part)					012		
13. Cash flow protection					013		
14. Changes in bookkeeping policies					014		
15. Correction of significant mistakes from the previous period					015		
16. Other changes to capital					016		
17. Total capital increase or decrease (AOP 011 - 016)					017	0	0
17a. Ascribed to holders of the holders company capital					018	667.840.835	685.227.881
17b. Ascribed to minority interest					019	24.598	0
Items reducing Capital are entered with negative sign.							
Data under EOP codes 001 to 009 are entered as balance as at Balance Sheet date.							

5. Notes to Consolidated Financial Statements

Notes with financial reports

Balance sheet:

1. AOP 024 Higher given loans to companies where there exist participating interest.
2. AOP 026 Grater than previous year due to the financial help, long term loan, given so that ADP employees could buy ADP stocks as part of realization of ESOP Program.
3. AOP 039 Commercial goods contain value of tool for known buyer.
4. AOP 046 Receivables from participating companies includes dividend from EURO APS, Romania.

Profit and loss account:

5. AOP 112, 113 i 130 - Less income and expenses are due to the production transfer from affiliate ADP Luga to affiliate FADP Luga Russia whose financial reports are included in AD Plastik Group reports using the equity method in accordance with IAS 27 and 28.
6. AOP 125 Other expenses are higher due to the higher tool cost in Parent Company 19 MKn comparing the same period last year. All costs are covered with accompanied tooling income.
7. AOP 132 There was exchange fluctuation in current period in Russia which had negative impact on result.



Financial reports of the Company AD Plastik Inc. Solin

6. Balance sheet

Assets

BALANCE SHEET			
as at 30.09.2011.			
Taxpayer: AD PLASTIK d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (003+010+020+029+033)	002	683.393.883	723.067.916
I. INTANGIBLE ASSETS (004 up to 009)	003	41.068.786	35.714.846
1. Development costs	004	40.667.370	35.184.235
2. Concessions, patents, licenses, trademarks, softwares and other rights	005	401.416	530.611
3. Goodwill	006		
4. Advances for purchase of intangible assets	007		
5. Intangible assets in preparation	008		
6. 6. Other intangible assets	009		
II. TANGIBLE ASSETS (011 up to 019)	010	440.520.255	428.081.942
1. Land	011	134.619.737	135.048.372
2. Buildings	012	170.463.291	169.746.259
3. Plants and machinery	013	125.573.646	113.021.198
4. Tools, plant & office inventory, furniture & transport means	014	7.236.660	5.800.779
5. Biological assets	015		
6. Payments on account for tangible assets	016		
7. Tangible assets in preparation	017	2.626.921	4.465.334
8. Other tangible assets	018		
9. Investment in real estate	019		
III. FIXED FINANCIAL ASSETS (021 up to 028)	020	201.138.391	258.604.677
1. Shares in affiliated undertakings	021	74.678.639	74.931.636
2. Loans to affiliated undertakings	022	44.838.550	55.863.894
3. Participating interests (shares)	023	52.561.385	52.311.385
4. Given loans to companies in which exist participating interests	024	28.564.380	50.927.325
5. Investments in securities	025	63.855	63.855
6. Other loan, deposits etc	026	431.582	24.506.582
7. Other fixed financial assets	027		
8. Investment stated in equity method	028		
IV. RECEIVABLES (030 up to 032)	029	0	0
1. Receivables from associated undertakings	030		
2. Receivables from sales on credit	031		
3. Other receivables	032		
V. DEFERRED TAX ASSETS	033	666.451	666.451
C) CURRENT ASSETS (035+043+050+058)	034	293.731.842	231.826.284
I. INVENTORY (036 up to 042)	035	37.165.157	31.543.460
1. Materials and supplies	036	27.539.443	22.443.167
2. Work in progress	037	2.430.497	2.257.935
3. Finished goods	038	7.183.788	6.731.963
4. Commercial goods	039	11.429	110.395
5. Advances for inventories	040		
6. Long term assets held for sale	041		
7. Biological assets	042		
II. RECEIVABLES (044 up to 049)	043	186.794.445	148.078.062
1. Receivables from associated undertakings	044	80.475.302	45.783.572
2. Trade receivables	045	63.662.324	27.220.757
3. Receivables from participating companies	046	5.244.952	16.572.850
4. Receivables from employees and members of the business	047	929.439	2.329.017
5. Receivables from government and other institutions	048	15.433.186	13.138.255
6. Other receivables	049	21.049.242	43.033.611
III. CURRENT FINANCIAL ASSETS (051 up to 057)	050	66.543.367	47.087.467
1. Shares in affiliated undertakings	051		
2. Loans to affiliates	052		
3. Participating interests (shares)	053		
4. Given loans to companies in which exist participating interests	054		
5. Investments in securities	055		
6. Other loan, deposits etc	056	66.543.367	47.087.467
7. Other financial assets	057		
IV. CASH AT BANK AND IN HAND	058	3.228.873	5.117.295
D) PREPAYMENTS AND ACCRUED INCOME	059	75.527.413	99.603.857
E) TOTAL ASSETS (001+002+034+059)	060	1.052.653.138	1.054.498.057
F) OUT-OF-BALANCE ITEMS	061	7.149.642	4.592.542

Liabilities

LIABILITIES			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	648.297.174	675.157.578
I. SUBSCRIBED SHARE CAPITAL	063	419.958.400	419.958.400
II. CAPITAL RESERVES	064	181.239.161	183.075.797
III. RESERVES FROM GAIN (066+067-068+069+070)	065	16.171.699	15.502.305
1. Legal reserves	066	6.128.852	6.128.852
2. Reserves for own shares	067	11.359.719	452.753
3. Own stocks and shares (deductible item)	068	11.359.719	452.753
4. Statutory reserves	069		
5. Other reserves	070	10.042.847	9.373.453
IV. REVALUATION RESERVES	071	10.185.353	10.185.353
V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)	072	0	0
1. Retained earnings	073		
2. Loss brought forward	074		
VI. CURRENT YEAR PROFIT OR LOSS (076-077)	075	20.742.561	46.435.723
1. Current year profit	076	20.742.561	46.435.723
2. Current year loss	077		
VII. MINOR INTEREST	078		
B) PROVISIONS (080 up to 082)	079	10.225.567	10.225.568
1. Provisions for pensions, severance pay and similar obligations	080	3.332.255	3.332.256
2. Provisions for tax liabilities	081		
3. Other provisions	082	6.893.312	6.893.312
C) LONG TERM LIABILITIES (084 up to 092)	083	92.830.764	91.678.685
1. Liabilities to related parties	084		
2. Commitments for loans, deposits, etc	085		
3. Liabilities to banks and other financial institutions	086	92.830.764	91.678.685
4. Liabilities for advances	087		
5. Trade payables	088		
6. Commitments on securities	089		
7. Liabilities to companies in which are participating interests	090		
8. Other long term liabilities	091		
9. Deferred tax liabilities	092		
D) SHORT TERM LIABILITIES (094 do 105)	093	299.594.297	265.505.692
1. Liabilities to related parties	094	37.269.825	38.667.300
2. Commitments for loans, deposits, etc	095		
3. Liabilities to banks and other financial institutions	096	106.256.933	65.842.882
4. Liabilities for advances	097	80.140.898	89.745.466
5. Trade payables	098	66.312.190	54.512.607
6. Commitments on securities	099		
7. Liabilities to companies in which are participating interests	100	199	199
8. Liabilities towards employees	101	5.226.092	5.107.342
9. Liabilities for taxes, contributions and other benefits	102	4.388.160	10.203.364
10. Liabilities to share in the result	103		1.426.532
11. Amount based on fixed assets intended to sale	104		
12. Other short-term liabilities	105		
E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME	106	1.705.336	11.930.534
F) TOTAL LIABILITIES (062+079+083+093+106)	107	1.052.653.138	1.054.498.057
G) OUT-OF BALANCE ITEMS	108	7.149.642	4.592.542
ADDENDUM TO BALANCE SHEET(filled in by the entrepreneur compiling the consolidated annual financial statement)			
A) CAPITAL AND RESERVES			
1. Ascribed to the holders of the parent company capital	109		
2. Ascribed to minority interest	110		
Note 1: Appendix to Balance sheet fill companies w ho make consolidated financial statements.			

7. Profit and loss account

PROFIT AND LOSS ACCOUNT					
in period from 01.01.2011. till 30.09.2011.					
Taxpayer: AD PLASTIK d.d.					
ITEM	AOP ind.	Preceding year		Current year	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I. OPERATING TURNOVER (112+113)	111	403.634.656	111.527.515	412.263.813	117.398.693
1. Income from sales	112	399.242.055	110.292.107	408.211.229	115.302.998
2. Other operating income	113	4.392.601	1.235.408	4.052.584	2.095.695
II. OPERATING CHARGES (115+116+120+124+125+126+129+130)	114	385.449.132	111.509.293	391.128.607	120.390.062
1. Changes in the value of inventories of work in progress and finished goods	115	-636.449	-537.041	568.215	94.436
2. Material charges (117 up to 119)	116	258.161.407	68.450.556	241.852.486	63.560.037
a) Costs of raw materials and consumables	117	204.666.540	58.062.434	191.737.069	53.914.105
b) Costs of sales	118	20.671.561	3.267.360	19.365.669	3.033.920
c) Other external charges	119	32.823.306	7.120.762	30.749.748	6.612.012
3. Staff costs (121 up to 123)	120	70.987.496	23.162.281	67.395.951	22.897.923
a) Salaries and wages	121	42.592.497	13.897.367	40.437.570	13.738.753
b) Costs of taxes and social security	122	17.746.874	5.790.571	16.848.988	5.724.481
c) Duties on wages	123	10.648.125	3.474.343	10.109.393	3.434.689
4. Depreciation	124	31.541.051	10.636.443	29.558.874	9.852.747
5. Other costs	125	24.170.146	8.761.782	50.193.087	23.980.994
6. Impairment (127+128)	126	0	0	0	0
a) fixed assets (excluding financial assets)	127				
b) current assets (excluding financial assets)	128				
7. Provisions	129				
8. Other operating expenses	130	1.225.481	1.035.272	1.559.994	3.925
III. FINANCIAL INCOME (132 up to 136)	131	22.710.052	12.889.139	53.931.273	13.604.150
1. Interests, exchange rate differenc, dividends with affiliates	132	7.550.107	4.686.742	12.118.300	5.474.857
2. Interests, exch. rate differenc., dividends with non-affiliates	133	15.159.945	8.202.397	25.864.671	8.129.293
3. Part of income from affiliates and participated interests	134			15.948.302	
4. Non-realized financial income	135				
5. Other financial income	136				
IV. FINANCIAL CHARGES (138 up to 141)	137	22.647.294	9.935.500	25.294.396	11.796.434
1. Interests, exchange rate differenc, dividends with affiliates	138	2.372.708	484.578	6.824.353	2.709.628
2. Interests, exch. rate differenc., dividends with non-affiliates	139	20.274.586	9.450.922	18.470.043	9.086.806
3. Non-realized financial charges	140				
4. Other financial charges	141				
V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES	142				
VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES	143				
VII. EXTRAORDINARY – OTHER INCOME	144				
VIII. EXTRAORDINARY – OTHER CHARGES	145				
IX. TOTAL INCOME (111+131+142 + 144)	146	426.344.708	124.416.654	466.195.086	131.002.843
X. TOTAL CHARGES (114+137+143 + 145)	147	408.096.426	121.444.793	416.423.003	132.186.496
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	18.248.282	2.971.861	49.772.083	-1.183.653
1. Profit before taxation (146-147)	149	18.248.282	2.971.861	49.772.083	0
2. Loss before taxation (147-146)	150	0	0	0	1.183.653
XII. PROFIT TAX	151			3.336.360	175.174
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	18.248.282	2.971.861	46.435.723	-1.358.827
1. PROFIT FOR THE PERIOD (149-151)	153	18.248.282	2.971.861	46.435.723	0
2. LOSS FOR THE PERIOD (151-148)	154	0	0	0	1.358.827

7. Profit and loss account -continued

ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)					
XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD					
1. Attributable to equity holders	155				
2. Attributable to minority interests	156				
Report for other comprehensive income (only for the taxpayer applying IFRS)					
I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)	157				
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)	158	0	0	0	0
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of fixed and intangible assets	160				
3. Profit or loss from revaluation of financial assets available for sale	161				
4. Gains or losses on effective cash flow protection	162				
5. Gains or losses on effective hedge of a net investment abroad	163				
6. Share of other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD	166				
IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS	167	0	0	0	0
V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)	168	0	0	0	0
ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)					
VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD					
1. Attributable to equity holders	169				
2. Attributable to minority interests	170				

8. Cash flow (indirect method)

CASH FLOW REPORT – Indirect method			
in period from 01.01.2011. till 30.09.2011.			
Taxpayer: AD PLASTIK d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before taxation	001	18.248.282	49.772.083
2. Depreciation	002	31.541.051	29.558.874
3. Increase of current liabilities	003		
4. Decrease of current receivables	004	44.666.716	14.639.939
5. Decrease in stocks	005	3.466.793	5.621.697
6. Other increase of cash flow	006	43.334	9.851.736
I. Total increase of cash flow from operating activities (001 - 006)	007	97.966.176	109.444.329
1. Decrease of current liabilities	008	455.453	23.863.406
2. Increase of current receivables	009		
3. Increase in stocks	010		
4. Other decrease of cash flow	011		
II. Total decrease of cash flow from operating activities (008 – 011)	012	455.453	23.863.406
A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	013	97.510.723	85.580.923
A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	014	0	0
CASH FLOWS FROM INVESTMENT ACTIVITIES			
1. Cash inflows from sale of fixed intangible and tangible assets	015		
2. Cash inflows from sale of ownership and debt instruments	016		
3. Cash inflows from interest	017		
4. Cash inflows from dividends	018	5.741.416	7.895.757
5. Other cash inflows from investment activities	019		
III. Total cash inflows from investment activities (015-019)	020	5.741.416	7.895.757
1. Cash expenditures for purchase of fixed tangible and intangible assets	021	56.544.781	11.766.621
2. Cash expenditures for acquisition of ownership and debt instruments	022		
3. Other cash expenditures from investment activities	023		
IV. Total cash expenditures from investment activities (021-023)	024	56.544.781	11.766.621
B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)	025	0	0
B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)	026	50.803.365	3.870.864
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflows from issuing ownership and debt financial instruments	027		
2. Cash inflows from credit principal, debentures, loans and other borrowings	028		
3. Other inflows from financial activities	029		31.530.900
V. Total cash inflows from financial activities (027-029)	030	0	31.530.900
1. Cash expenditures for the payment of credit principal and debentures	031	89.821	1.152.079
2. Cash expenditures for the payment of dividends	032	5.784.750	29.822.493
3. Cash expenditures for financial lease	033	35.644.342	57.463.289
4. Cash expenditures for repurchase of own shares	034		
5. Other cash expenditures from financial activities	035	6.449.932	22.914.676
VI. Total cash expenditures from financial activities (031-035)	036	47.968.845	111.352.537
C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)	037	0	0
C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)	038	47.968.845	79.821.637
Total cash flow increase (013-014+025-026+037-038)	039	0	1.888.422
Total cash flow decrease (014-013+026-025+038-037)	040	1.261.487	0
Cash and cash equivalents at the beginning of the period	041	5.472.575	3.228.873
Cash and cash equivalents increase	042		1.888.422
Cash and cash equivalents decrease	043	1.261.487	
Cash and cash equivalents at the end of the period	044	4.211.088	5.117.295

9. Report on changes to capital

REPORT ON CHANGES TO CAPITAL							
		for period	1.1.2011	till	30.9.2011		
ITEM					AOP ind.	Preceding year	Current year
1					2	3	4
1. Subscribed capital					001	419.958.400	419.958.400
2. Capital reserves					002	181.239.161	183.075.797
3. Reserves from profit					003	16.171.699	15.502.305
4. Retained profit or loss carried over					004		
5. Current year profit or loss					005	20.742.561	46.435.723
6. Revalorisation of fixed material assets					006		
7. Revalorisation of intangible assets					007		
8. Revalorisation of financial assets available for sale					008		
9. Other revalorisation					009	10.185.353	10.185.353
10. Total capital and reserves (AOP 001-009)					010	648.297.174	675.157.578
11. Exchange rate variations from net investments into foreign business operations					011		
12. Current and deferred taxes (part)					012		
13. Cash flow protection					013		
14. Changes in bookkeeping policies					014		
15. Correction of significant mistakes from the previous period					015		
16. Other changes to capital					016		
17. Total capital increase or decrease (AOP 011 - 016)					017	0	0
17a. Ascribed to holders of the holders company capital					018		
17b. Ascribed to minority interest					019		
Items reducing Capital are entered with negative sign.							
Data under EOP codes 001 to 009 are entered as balance as at Balance Sheet date.							

10. Notes to the financial statements for the Parent Company

Notes with financial reports

Balance sheet:

1. AOP 024 Higher given loans to companies where there exist participating interest.
2. AOP 026 Due to the realization of ESOP Program, a company ADP-ESOP Ltd. was founded in previous period so that ADP employees could buy ADP stocks. As a result of this, loans are grater due to the financial help given i.e. long term loan.

Profit and loss account:

3. AOP 152 Higher income, if comparing last year, is 28,2 Mkn, due to:
 - dividends form ZAO PHR, Russia in amount of 10,8 Mkn
 - dividends form EURO APS, Romania in amount of 15,9 Mkn
 - higher profitability, in amount of 1,5 Mkn
4. AOP 125 Position other expenses includes:
 - tool costs higher for 19 Mkn comparing same period last year. All costs are covered with accompanied tool income.

a) Statement of the person responsible for drafting the financial reports

According to my best knowledge:

1. Unaudited financial reports of Group AD Plastik and AD Plastik Inc. Solin, for the period from January 1st till September 30th, were implemented with corresponding reporting standards, giving complete and truthful overview of the assets, liabilities, profit and loss, financial status and operations of the issuer and the companies who are included in the consolidation.
2. Report contains truthful overview of the development and business result and issuer status and companies who were included in the consolidation, with a description of significant risks and uncertainties to which the issuer and the companies are exposed as whole.

Head of accounting

Board member for finance, accounting and controlling

Marica Jakelić

Katija Klepo

