



**CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- Officially appointed mechanism for the central storage
of regulated information -**

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Official company website

www.span.eu

Company and registered office of the issuer: Span d.d., Koturaška cesta 47, 10000 Zagreb

OIB: 19680551758

LEI: 747800L0D5F39CX8NA43

Home Member State: Republic of Croatia

ISIN: HRSPANRA0007

Security: SPAN

Regulated market: Zagreb Stock Exchange

Market segment: Official market

Zagreb, April 2nd, 2024

Subject: Notice on the acquisition of the shares of the affiliated company Bonsai d.o.o. and the intended merger of the affiliated companies Bonsai d.o.o. and Ekobit d.o.o. into Span d.d.

- Regulated information-

Span d.d. (hereinafter: Company or Span) has signed a purchase and sale agreement about the acquisition of 30% of business shares in the company Bonsai d.o.o. (hereinafter: Bonsai). The value of the transaction amounts to EUR 750.000,00. By acquiring the remaining 30% of business shares in the affiliated company Bonsai d.o.o., Span has acquired 100% ownership and announced its intention to merge this company with Span. At the same time, it has announced its intention to merge with the affiliated company Ekobit d.o.o. (hereinafter: Ekobit), which has been in 100% ownership of the Company ever since its acquisition in 2022.

The purpose of the integration of Bonsai and Ekobit into Span is the unification of Span's offer of software and AI solutions development. The goal is to achieve a unique presence on the market, within the same company and unique Span brand. Together with cloud and cybersecurity, AI is becoming one of Span's key strategic directions in the upcoming period.

Span d.d. for information systems, Koturaška cesta 47, CRO – 10000 Zagreb / Registered with the Commercial Court in Zagreb under registration number (MBS): 080192242 / Company identification number (OIB): 19680551758 / Equity: 3.920.000,00 eur paid in full / OTP banka d.d., Split, IBAN: HR4324070001100472815 - Zagrebačka banka d.d., Zagreb, IBAN: HR5523600001101571538 - Raiffeisenbank Austria d.d., Zagreb, IBAN: HR3124840081107677905 - Addiko Bank d.d., Zagreb, IBAN: HR1025000091101019138 -Privredna banka Zagreb d.d., Zagreb, IBAN: HR512340009111016456 / Number of issued shares: 1.960.000, nominal value per share 2,00 eur / President of the Management Board: Nikola Dujmović / Management Board Members: Marijan Pongrac, Dragan Marković, Saša Kramar / President of the Supervisory Board: Ante Mandić.



AI solutions have started to be increasingly implemented in organizations, and the availability of generative artificial intelligence has further accelerated this process. The ways solutions based on AI can enhance business operation and advance business processes are becoming more considered in the business environment.

"AI is no longer something that is merely discussed, AI is making an entrance into business operation. This merger will further strengthen Span's AI offer within the key segments of our operation, and I expect that the development of this part will generate significant profit in the years to come," says Nikola Dujmović, the President of the Management Board of Span.

The targeted date for the merger to take effect is by the end of the second quarter of 2024, after which the affiliated companies Bonsai and Ekobit will operate within the unique Span brand.

Span will announce the signing of the Merger Agreement between Bonsai d.o.o. and Span d.d., and Ekobit d.o.o. and Span d.d. without delay, in accordance with the applicable provisions of the Companies Act.

About Span

Span is one of the leading Croatian IT companies that has recorded a continuing growth of revenues and profit in the past years. Present in the market for more than three decades, Span currently employs 867 experts and is one of the largest IT exporters, generating more than two thirds of its revenues in foreign markets. In cooperation with 40 international partners, Span also operates with leading global and regional corporations such as McDonalds, Tate & Lyle, Starbucks, Newsec, Infobip, Metinvest Grupa, Triglav, NLB, Helios, Atlantic Grupa, Valamar Riviera, Croatia osiguranje. Span Group consists of six domestic associated companies: Span d.d., Bonsai d.o.o., Trilix d.o.o., Ekobit d.o.o., Fintech Digital Services Ltd., Span Cyber Security Center Ltd.; and ten foreign ones: in Slovenia, Great Britain, United States, Germany, Ukraine, Azerbaijan, Switzerland, Moldova, Estonia and Georgia. Gathering leading experts for Microsoft technologies and as a leading regional Microsoft's partner, Span is the holder of all six Microsoft Solutions Partner statuses and twelve Microsoft advanced specializations.

Span d.d.

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